

New Mexico State Investment Council



Investment Holdings Report

August 31, 2026

FY 2027

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State Investment Council
Managed Net Assets
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	Cash	Securities	Accrued Income	Other Assets	Other Liabilities	Net Assets	% of Total
Equities							
Domestic Equities:							
Large Cap Pools							
US Large Cap Active Pool	37,093,120	5,108,128,936	4,413,088	6,756,701	(2,978,404)	5,153,413,442	6.78%
US Large Cap Index Pool	37,363,088	9,610,610,196	7,812,273	-	(146,840)	9,655,638,716	12.71%
Total Large Cap Equities	74,456,208	14,718,739,132	12,225,361	6,756,701	(3,125,244)	14,809,052,158	19.49%
Small/Mid Cap Pool							
US Small/Mid Cap Pool	2,997,478	1,022,560,643	697,358	3,181,343	(3,877,463)	1,025,559,359	1.35%
US SMID Cap Alternative Weighted Index Pool	646,353	372,351,547	308,205	-	(4,660)	373,301,445	0.49%
Total Small/Mid Cap Equities	3,643,831	1,394,912,190	1,005,562	3,181,343	(3,882,123)	1,398,860,804	1.84%
Total Domestic Equities	78,100,039	16,113,651,322	13,230,923	9,938,045	(7,007,367)	16,207,912,962	21.34%
International Pools							
Non-US Large Cap Active Pool	219,670,292	9,625,445,834	26,793,620	51,728,010	(46,601,624)	9,877,036,133	13.00%
Non-US Large Cap Passive Pool	24,832,451	3,434,877,405	15,062,058	41,951,281	(46,637,649.23)	3,470,085,545	4.57%
Non-US SMID Cap Active Pool	37,811,587	2,479,319,201	6,429,160	40,319,639	(42,021,413)	2,521,858,173	3.32%
Non-US SMID Cap Passive Pool	3,222,915.79	891,876,889	2,150,362	41,199,733	(44,313,144)	894,136,756	1.18%
Total International Equities	285,537,246	16,431,519,329	50,435,200	175,198,663	(179,573,829)	16,763,116,608	22.07%
Total Equities	363,637,285	32,545,170,651	63,666,123	185,136,708	(186,581,196)	32,971,029,570	43.40%
Public Market Strategies							
Credit Plus Pool	90,576,065	5,578,050,315	61,020,659	1,627,753,114	(1,703,448,742)	5,653,951,410	7.44%
Core Bonds Pool	45,187,912	4,142,656,362	25,078,466	227,564,132	(394,952,412)	4,045,534,460	5.33%
Short Term Duration Fixed Income Pool	236,545,411	4,340,858,092	42,583,154	368,697,451	(464,823,350)	4,523,860,758	5.96%
Total Public Market Strategies	372,309,388	14,061,564,769	128,682,279	2,224,014,697	(2,563,224,505)	14,223,346,628	18.72%
Private Market Strategies							
Private Debt Market	213,241,001	6,559,464,807	735,729	-	-	6,773,441,537	8.92%
Absolute Return Pool	28,749	14,280,754	87	-	-	14,309,590	0.02%
Total Private Market Strategies	213,269,750	6,573,745,562	735,816	-	-	6,787,751,127	8.94%
Other Securities and Cash	877,694,670			298,705,008		1,176,399,678	1.55%
LGPF Beta Overlay	9,932,935	1,603,493,427	9,333,637	-	-	1,622,759,999	2.14%
STPF Beta Overlay	3,899,838	372,573,632	2,380,159	146,983,754	(468,478)	525,368,905	0.69%
Cash Pool		1,104,046,237				1,104,046,237	1.45%
Real Estate Pool	136,575,525	4,895,925,672	438,651			5,032,939,848	6.63%
Real Return Pool	231,295,989	4,782,151,050	1,240,248	2,302,164	(1,564,085)	5,015,425,366	6.60%
Private Equity Pool	97,909,268	5,946,528,483	373,394		-	6,044,811,144	7.96%
Private Equity - New Mexico	-	277,213,540	-			277,213,540	0.36%
Stock Distributions/Private Equity		215,567				215,567	0.00%
Strategic Venture Capital Program	80,575,303	1,103,142,295	284,517			1,184,002,115	1.56%
Total Managed Net Assets	2,387,099,951	73,265,770,884	207,134,823	2,857,142,330	(2,751,838,264)	75,965,309,724	100.00%

Land Grant Permanent Fund
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Investment	Balance	Weight	Long Term Target	Difference
Cash and Equivalents:				
LGPF Accruals	1,093,143	0.00%		
LGPF Cash Account	588,535,760	1.41%		
Cash and Equivalents	589,628,903	1.41%		1.41%
LGPF Beta Overlay:				
LGPF Beta Overlay Pool	1,622,759,999	3.89%		
LGPF Beta Overlay	1,622,759,999	3.89%		3.89%
Cash Pool:				
Cash Pool	1,104,046,237	2.64%		
Cash Pool	1,104,046,237	2.64%		2.64%
US Equities:				
US Large Cap Active Pool	3,075,045,278	7.37%		
US Large Cap Index Pool	5,262,080,247	12.61%		
US Small/Mid Cap Pool	560,428,453	1.34%		
US SMID Cap Alternative Weighted Index Pool	180,435,243	0.43%		
US Equities	9,077,989,221	21.75%	20.00%	1.75%
Non-US Equities:				
Non-US Large Cap Active Pool	5,796,293,589	13.89%		
Non-US Large Cap Passive Pool	1,923,142,076	4.61%		
Non-US SMID Cap Active Pool	1,481,754,281	3.55%		
Non-US SMID Cap Passive Pool	483,129,657	1.16%		
Non-US Equities	9,684,319,604	23.20%	20.00%	3.20%
Public Market Strategies:				
Core Bonds Pool	1,902,296,132	4.56%		
Credit Plus Pool	2,951,761,903	7.07%		
Short Term Duration Fixed Income Pool	1,715,725,627	4.11%		
Public Market Strategies	6,569,783,662	15.74%	6.00%	9.74%
Private Market Strategies:				
Absolute Return Pool	14,309,590	0.03%		
Private Debt Market Pool	3,294,821,041	7.89%		
Private Market Strategies	3,309,130,631	7.93%	15.00%	-7.07%
Real Estate:				
Real Estate Pool	2,871,491,033	6.88%		
Real Estate	2,871,491,033	6.88%	12.00%	-5.12%
Real Return:				
Real Return Pool	2,941,877,062	7.05%		
Real Return	2,941,877,062	7.05%	12.00%	-4.95%
Private Equity:				
Private Equity Pool	3,970,854,845	9.51%		
Private Equity	3,970,854,845	9.51%	15.00%	-5.49%
Total	41,741,881,197	100.00%	100.00%	-

Severance Tax Permanent Fund
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Investment	Balance	Weight	Long Term Target	Difference
Cash and Equivalents:				
Severance Tax Permanent Fund Cash Account	33,479,704	0.25%		
STPF Accruals	179,064	0.00%		
Cash and Equivalents	33,658,768	0.25%		0.25%
STPF Beta Overlay:				
STPF Beta Overlay Pool	525,368,905	3.85%		
STPF Beta Overlay	525,368,905	3.85%		3.85%
US Equities:				
US Large Cap Active Pool	991,308,682	7.26%		
US Large Cap Index Pool	1,747,109,078	12.79%		
US Small/Mid Cap Pool	180,989,188	1.33%		
US SMID Cap Alternative Weighted Index Pool	56,529,755	0.41%		
US Equities	2,975,936,702	21.79%	20.00%	1.79%
Non-US Equities:				
Non-US Large Cap Active Pool	1,899,157,271	13.90%		
Non-US Large Cap Passive Pool	634,602,065	4.65%		
Non-US SMID Cap Active Pool	484,291,190	3.55%		
Non-US SMID Cap Passive Pool	159,825,674	1.17%		
Non-US Equities	3,177,876,200	23.27%	20.00%	3.27%
Public Market Strategies:				
Core Bonds Pool	424,794,842	3.11%		
Credit Plus Pool	712,355,657	5.22%		
Short Term Duration Fixed Income Pool	699,681,427	5.12%		
Public Market Strategies	1,836,831,927	13.45%	5.00%	8.45%
Private Market Strategies:				
Private Debt Market Pool	949,044,796	6.95%		
Private Market Strategies	949,044,796	6.95%	11.00%	-4.05%
Small Business Investment Corp & Other misc. loans:				
Small Business Investment Corp.	226,045,061	1.65%		
Small Business Recovery Loan Program	72,659,947	0.53%		
Small Business Investment Corp & Other misc. loans	298,705,008	2.19%	3.00%	-0.81%
Real Estate:				
Real Estate Pool	906,055,116	6.63%		
Real Estate	906,055,116	6.63%	11.00%	-4.37%
Real Return:				
Real Return Pool	858,310,736	6.28%		
Real Return	858,310,736	6.28%	11.00%	-4.72%
Private Equity:				
Private Equity Pool	635,613,197	4.65%		
Private Equity	635,613,197	4.65%	10.00%	-5.35%
Private Equity New Mexico:				
Private Equity New Mexico	277,213,540	2.03%		
Stock Distributions/Private Equity	215,567	0.00%		
Private Equity New Mexico	277,429,107	2.03%	2.03%	2.03%
Strategic Venture Capital Program:				
NMSIC Strategic Venture Capital Program	1,184,002,115	8.67%	9.00%	-0.33%
Total	13,658,832,575	100.00%	100.00%	-

Tobacco Settlement Permanent Fund

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Investment	Balance	Weight	Long Term Target	Difference
Cash and Equivalents:				
TSPF Accruals	291	0.00%		
TSPF Cash Account	96,658	0.02%		
Cash and Equivalents	96,949	0.02%		0.02%
US Equities:				
US Large Cap Active Pool	23,290,194	4.86%		
US Large Cap Index Pool	66,455,481	13.87%		
US Small/Mid Cap Pool	5,699,905	1.19%		
US SMID Cap Alternative Weighted Index Pool	2,230,770	0.47%		
US Equities	97,676,350	20.38%	20.00%	0.38%
Non-US Equities:				
Non-US Large Cap Active Pool	61,524,230	12.84%		
Non-US Large Cap Passive Pool	19,612,345	4.09%		
Non-US SMID Cap Active Pool	14,363,801	3.00%		
Non-US SMID Cap Passive Pool	4,926,201	1.03%		
Non-US Equities	100,426,577	20.96%	20.00%	0.96%
Public Market Strategies:				
Core Bonds Pool	18,391,361	3.84%		
Credit Plus Pool	30,220,970	6.31%		
Short Term Duration Fixed Income Pool	12,368,202	2.58%		
Public Market Strategies	60,980,533	12.72%	13.00%	-0.28%
Private Market Strategies:				
Private Debt Market Pool	93,421,093	19.49%		
Private Market Strategies	93,421,093	19.49%	20.00%	-0.51%
Real Estate:				
Real Estate Pool	32,556,287	6.79%		
Real Estate	32,556,287	6.79%	7.00%	-0.21%
Real Return:				
Real Return Pool	48,146,117	10.05%		
Real Return	48,146,117	10.05%	10.00%	0.05%
Private Equity:				
Private Equity Pool	45,919,348	9.58%		
Private Equity	45,919,348	9.58%	10.00%	-0.42%
Total	479,223,254	100.00%	100.00%	-

Water Trust Fund

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Investment	Balance	Weight	Long Term Target	Difference
Cash and Equivalents:				
Water Trust Fund Accruals	147	0.00%		
Water Trust Fund Cash Account	48,453	0.02%		
Cash and Equivalents	48,600	0.02%		0.02%
US Equities:				
US Large Cap Active Pool	8,950,589	3.86%		
US Large Cap Index Pool	24,171,080	10.42%		
US Small/Mid Cap Pool	2,678,710	1.16%		
US SMID Cap Alternative Weighted Index Pool	841,177	0.36%		
US Equities	36,641,557	15.80%	15.00%	0.80%
Non-US Equities:				
Non-US Large Cap Active Pool	21,012,789	9.06%		
Non-US Large Cap Passive Pool	7,774,177	3.35%		
Non-US SMID Cap Active Pool	5,966,582	2.57%		
Non-US SMID Cap Passive Pool	2,168,231	0.93%		
Non-US Equities	36,921,780	15.92%	15.00%	0.92%
Public Market Strategies:				
Core Bonds Pool	4,452,578	1.92%		
Credit Plus Pool	7,613,844	3.28%		
Short Term Duration Fixed Income Pool	2,999,727	1.29%		
Public Market Strategies	15,066,150	6.50%	7.00%	-0.50%
Private Market Strategies:				
Private Debt Market Pool	18,489,873	7.97%		
Private Market Strategies	18,489,873	7.97%	8.00%	-0.03%
Real Estate:				
Real Estate Pool	33,411,870	14.41%		
Real Estate	33,411,870	14.41%	15.00%	-0.59%
Real Return:				
Real Return Pool	35,067,265	15.12%		
Real Return	35,067,265	15.12%	15.00%	0.12%
Private Equity:				
Private Equity Pool	56,250,945	24.26%		
Private Equity	56,250,945	24.26%	25.00%	-0.74%
Total	231,898,039	100.00%	100.00%	-

Tax Stabilization Reserve Fund

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Investment	Balance	Weight	Long Term Target	Difference
Cash and Equivalents:				
TSRF Accruals	172	0.00%		
TSRF Cash Account	56,946	0.00%		
Cash and Equivalents	57,118	0.00%		0.00%
Public Market Strategies:				
Core Bonds Pool	246,079,614	10.08%		
Credit Plus Pool	246,442,655	10.09%		
Short Term Duration Fixed Income Pool	861,490,915	35.28%		
Public Market Strategies	1,354,013,184	55.46%	55.00%	0.46%
Private Market Strategies:				
Private Debt Market Pool	729,641,779	29.88%		
Private Market Strategies	729,641,779	29.88%	30.00%	-0.12%
Real Estate:				
Real Estate Pool	357,881,112	14.66%		
Real Estate	357,881,112	14.66%	15.00%	-0.34%
Total	2,441,593,194	100.00%	100.00%	-

Rural Libraries Endowment Fund

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Investment	Balance	Weight	Long Term Target	Difference
Cash and Equivalents:				
RLEF Accruals	202	0.00%		
RLEF Cash Account	67,016	0.18%		
Cash and Equivalents	67,219	0.18%		0.18%
US Equities:				
US Large Cap Active Pool	1,067,927	2.93%		
US Large Cap Index Pool	3,987,787	10.92%		
US Small/Mid Cap Pool	192,123	0.53%		
US SMID Cap Alternative Weighted Index Pool	18,265	0.05%		
US Equities	5,266,103	14.43%	15.00%	-0.57%
Non-US Equities:				
Non-US Large Cap Active Pool	3,375,368	9.25%		
Non-US Large Cap Passive Pool	1,102,969	3.02%		
Non-US SMID Cap Active Pool	835,828	2.29%		
Non-US SMID Cap Passive Pool	286,792	0.79%		
Non-US Equities	5,600,956	15.34%	15.00%	0.34%
Public Market Strategies:				
Core Bonds Pool	769,138	2.11%		
Credit Plus Pool	1,307,530	3.58%		
Public Market Strategies	2,076,668	5.69%	7.00%	-1.31%
Private Market Strategies:				
Private Debt Market Pool	2,988,905	8.19%		
Private Market Strategies	2,988,905	8.19%	8.00%	0.19%
Real Estate:				
Real Estate Pool	5,400,005	14.79%		
Real Estate	5,400,005	14.79%	15.00%	-0.21%
Real Return:				
Real Return Pool	5,775,246	15.82%		
Real Return	5,775,246	15.82%	15.00%	0.82%
Private Equity:				
Private Equity Pool	9,331,218	25.56%		
Private Equity	9,331,218	25.56%	25.00%	0.56%
Total	36,506,320	100.00%	100.00%	-

Early Childhood Education and Care Fund

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Investment	Balance	Weight	Long Term Target	Difference
Cash and Equivalents:				
ECECF Accruals	152,865	0.00%		
ECECF Cash	50,568,621	0.45%		
Cash and Equivalents	50,721,486	0.45%		0.45%
US Equities:				
US Large Cap Active Pool	846,260,579	7.46%		
US Large Cap Index Pool	1,523,899,108	13.44%		
US Small/Mid Cap Pool	153,886,593	1.36%		
US SMID Cap Alternative Weighted Index Pool	49,990,823	0.44%		
US Equities	2,574,037,104	22.70%	20.00%	2.70%
Non-US Equities:				
Non-US Large Cap Active Pool	1,638,908,457	14.46%		
Non-US Large Cap Passive Pool	536,511,043	4.73%		
Non-US SMID Cap Active Pool	416,789,375	3.68%		
Non-US SMID Cap Passive Pool	135,349,692	1.19%		
Non-US Equities	2,727,558,567	24.06%	20.00%	4.06%
Public Market Strategies:				
Core Bonds Pool	839,245,876	7.40%		
Credit Plus Pool	1,110,946,077	9.80%		
Short Term Duration Fixed Income Pool	1,145,158,788	10.10%		
Public Market Strategies	3,095,350,741	27.30%	13.00%	14.30%
Private Market Strategies:				
Private Debt Market Pool	928,181,903	8.19%		
Private Market Strategies	928,181,903	8.19%	20.00%	-11.81%
Real Estate:				
Real Estate Pool	406,268,197	3.58%		
Real Estate	406,268,197	3.58%	7.00%	-3.42%
Real Return:				
Real Return Pool	732,026,795	6.46%		
Real Return	732,026,795	6.46%	10.00%	-3.54%
Private Equity:				
Private Equity Pool	823,133,114	7.26%		
Private Equity	823,133,114	7.26%	10.00%	-2.74%
Total	11,337,277,907	100.00%	100.00%	-

Conservation Legacy Permanent Fund

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Investment	Balance	Weight	Long Term Target	Difference
Cash and Equivalents:				
CLPF Accruals	11,438	0.00%		
CLPF Cash Account	230,847	0.05%		
Cash and Equivalents	242,285	0.05%		0.05%
US Equities:				
US Large Cap Active Pool	22,274,969	4.91%		
US Large Cap Index Pool	62,841,565	13.85%		
US Small/Mid Cap Pool	4,772,671	1.05%		
US SMID Cap Alternative Weighted Index Pool	2,396,056	0.53%		
US Equities	92,285,262	20.33%	20.00%	0.33%
Non-US Equities:				
Non-US Large Cap Active Pool	56,016,138	12.34%		
Non-US Large Cap Passive Pool	18,501,965	4.08%		
Non-US SMID Cap Active Pool	13,951,298	3.07%		
Non-US SMID Cap Passive Pool	4,753,134	1.05%		
Non-US Equities	93,222,535	20.54%	20.00%	0.54%
Public Market Strategies:				
Core Bonds Pool	8,098,344	1.78%		
Credit Plus Pool	13,596,828	3.00%		
Short Term Duration Fixed Income Pool	5,414,154	1.19%		
Public Market Strategies	27,109,326	5.97%	6.00%	-0.03%
Private Market Strategies:				
Private Debt Market Pool	66,844,062	14.73%		
Private Market Strategies	66,844,062	14.73%	15.00%	-0.27%
Real Estate:				
Real Estate Pool	53,579,059	11.80%		
Real Estate	53,579,059	11.80%	12.00%	-0.20%
Real Return:				
Real Return Pool	53,903,353	11.88%		
Real Return	53,903,353	11.88%	12.00%	-0.12%
Private Equity:				
Private Equity Pool	66,688,823	14.69%		
Private Equity	66,688,823	14.69%	15.00%	-0.31%
Total	453,874,705	100.00%	100.00%	-

Opioid Settlement Restricted Fund

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Investment	Balance	Weight	Long Term Target	Difference
Cash and Equivalents:				
OSRF Accruals	3,214	0.00%		
OSRF Cash Account	73,834	0.07%		
Cash and Equivalents	77,047	0.07%		0.07%
US Equities:				
US Large Cap Active Pool	5,451,372	5.12%		
US Large Cap Index Pool	14,757,039	13.85%		
US Small/Mid Cap Pool	1,160,925	1.09%		
US SMID Cap Alternative Weighted Index Pool	368,905	0.35%		
US Equities	21,738,241	20.41%	20.00%	0.41%
Non-US Equities:				
Non-US Large Cap Active Pool	13,134,688	12.33%		
Non-US Large Cap Passive Pool	4,334,829	4.07%		
Non-US SMID Cap Active Pool	3,505,383	3.29%		
Non-US SMID Cap Passive Pool	1,294,965	1.22%		
Non-US Equities	22,269,867	20.91%	20.00%	0.91%
Public Market Strategies:				
Core Bonds Pool	3,945,541	3.70%		
Credit Plus Pool	6,772,257	6.36%		
Short Term Duration Fixed Income Pool	2,696,245	2.53%		
Public Market Strategies	13,414,044	12.59%	13.00%	-0.41%
Private Market Strategies:				
Private Debt Market Pool	20,659,119	19.40%		
Private Market Strategies	20,659,119	19.40%	20.00%	-0.60%
Real Estate:				
Real Estate Pool	7,320,863	6.87%		
Real Estate	7,320,863	6.87%	7.00%	-0.13%
Real Return:				
Real Return Pool	10,607,880	9.96%		
Real Return	10,607,880	9.96%	10.00%	-0.04%
Private Equity:				
Private Equity Pool	10,426,070	9.79%		
Private Equity	10,426,070	9.79%	10.00%	-0.21%
Total	106,513,130	100.00%	100.00%	-

Higher Education Trust Fund

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Investment	Balance	Weight	Long Term Target	Difference
Cash and Equivalents:				
HETF Accruals	301	0.00%		
HETF Cash Account	101,232	0.01%		
Cash and Equivalents	101,533	0.01%		0.01%
US Equities:				
US Large Cap Active Pool	53,772,933	4.82%		
US Large Cap Index Pool	153,181,987	13.74%		
US Small/Mid Cap Pool	14,812,844	1.33%		
US SMID Cap Alternative Weighted Index Pool	4,891,536	0.44%		
US Equities	226,659,301	20.33%	20.00%	0.33%
Non-US Equities:				
Non-US Large Cap Active Pool	136,434,625	12.24%		
Non-US Large Cap Passive Pool	45,254,666	4.06%		
Non-US SMID Cap Active Pool	35,266,085	3.16%		
Non-US SMID Cap Passive Pool	12,846,701	1.15%		
Non-US Equities	229,802,076	20.61%	20.00%	0.61%
Public Market Strategies:				
Core Bonds Pool	42,842,798	3.84%		
Credit Plus Pool	71,103,693	6.38%		
Short Term Duration Fixed Income Pool	30,273,312	2.72%		
Public Market Strategies	144,219,803	12.94%	13.00%	-0.06%
Private Market Strategies:				
Private Debt Market Pool	216,291,513	19.40%		
Private Market Strategies	216,291,513	19.40%	20.00%	-0.60%
Real Estate:				
Real Estate Pool	76,079,213	6.82%		
Real Estate	76,079,213	6.82%	7.00%	-0.18%
Real Return:				
Real Return Pool	113,039,940	10.14%		
Real Return	113,039,940	10.14%	10.00%	0.14%
Private Equity:				
Private Equity Pool	108,645,155	9.75%		
Private Equity	108,645,155	9.75%	10.00%	-0.25%
Total	1,114,838,536	100.00%	100.00%	0.00%

Capital Development and Reserve Fund

Portfolio Policy Report

August 31, 2026

Investment	Balance	Weight	Long Term Target	Difference
Cash and Equivalents:				
CDRF Accrual Account	135,817	0.02%		
CDRF Cash Account	197,329,896	23.74%		
Cash and Equivalents	197,465,713	23.76%		23.76%
US Equities:				
US Large Cap Active Pool	24,356,922	2.93%		
US Large Cap Index Pool	65,313,318	7.86%		
US Small/Mid Cap Pool	6,054,696	0.73%		
US SMID Cap Alternative Weighted	1,704,793	0.21%		
US Equities	97,429,730	11.72%	15.00%	-3.28%
Non-US Equities:				
Non-US Large Cap Active Pool	58,171,306	7.00%		
Non-US Large Cap Passive Pool	19,117,150	2.30%		
Non-US SMID Cap Active Pool	14,592,129	1.76%		
Non-US SMID Cap Passive Pool	5,397,965	0.65%		
Non-US Equities	97,278,549	11.70%	15.00%	-3.30%
Public Market Strategies:				
Core Bonds Pool	55,779,695	6.71%		
Credit Plus Pool	93,608,714	11.26%		
Short Term Duration Fixed Income	36,867,846	4.44%		
Public Market Strategies	186,256,254	22.41%	30.00%	-7.59%
Private Market Strategies:				
Private Debt Market Pool	126,613,640	15.23%		
Private Market Strategies	126,613,640	15.23%	20.00%	-4.77%
Real Estate:				
Real Estate Pool	31,357,693	3.77%		
Real Estate	31,357,693	3.77%	5.00%	-1.23%
Real Return:				
Real Return Pool	64,910,091	7.81%		
Real Return	64,910,091	7.81%	10.00%	-2.19%
Private Equity:				
Private Equity Pool	29,786,530	3.58%		
Private Equity	29,786,530	3.58%	5.00%	-1.42%
Total	831,098,199	100.00%	100.00%	-

Workforce Development & Apprenticeship Trust Fund

Portfolio Policy Report

August 31, 2026

Investment	Balance	Weight	Long Term Target	Difference
Cash and Equivalents:				
WDATF Accruals	16,378	0.06%		
WDATF Cash Account	5,093,083	17.91%		
Cash and Equivalents	5,109,461	17.97%	13.22%	4.75%
Public Market Strategies:				
Credit Plus Pool	8,981,337	31.59%		
Short Term Duration Fixed Income Pool	5,103,841	17.95%		
Public Market Strategies	14,085,178	49.54%	49.60%	-0.06%
Private Market Strategies:				
Private Debt Market Pool	9,235,034	32.48%		
Private Market Strategies	9,235,034	32.48%	37.18%	-4.70%
Total	28,429,673	100.00%	100.00%	-

Behavioral Health Trust Fund

Portfolio Policy Report

August 31, 2026

Investment	Balance	Weight	Long Term Target	Difference
Cash and Equivalents:				
BHTF Accruals	10,299	0.01%		
BHTF Cash Account	164,311	0.10%		
Cash and Equivalents	174,611	0.11%		0.11%
US Equities:				
US Large Cap Active Pool	7,676,768	4.90%		
US Large Cap Index Pool	21,691,137	13.86%		
US Small/Mid Cap Pool	1,879,639	1.20%		
US SMID Cap Alternative Weighted Index Pool	612,601	0.39%		
US Equities	31,860,144	20.35%	20.00%	0.35%
Non-US Equities:				
Non-US Large Cap Active Pool	19,234,880	12.29%		
Non-US Large Cap Passive Pool	6,351,415	4.06%		
Non-US SMID Cap Active Pool	4,757,241	3.04%		
Non-US SMID Cap Passive Pool	1,702,263	1.09%		
Non-US Equities	32,045,799	20.47%	20.00%	0.47%
Public Market Strategies:				
Core Bonds Pool	2,805,326	1.79%		
Credit Plus Pool	4,580,810	2.93%		
Short Term Duration Fixed Income Pool	1,890,671	1.21%		
Public Market Strategies	9,276,807	5.93%	6.00%	-0.07%
Private Market Strategies:				
Private Debt Market Pool	23,059,753	14.73%		
Private Market Strategies	23,059,753	14.73%	15.00%	-0.27%
Real Estate:				
Real Estate Pool	18,474,314	11.80%		
Real Estate	18,474,314	11.80%	12.00%	-0.20%
Real Return:				
Real Return Pool	18,556,748	11.85%		
Real Return	18,556,748	11.85%	12.00%	-0.15%
Private Equity:				
Private Equity Pool	23,109,047	14.76%		
Private Equity	23,109,047	14.76%	15.00%	-0.24%
Total	156,557,223	100.00%	100.00%	-

NMSIC - Medicaid Trust Fund

Portfolio Policy Report

August 31, 2026

Investment	Balance	Weight	Long Term Target	Difference
Cash and Equivalents:				
MTF Accrual	739	0.00%		
MTF Cash Account	244,238	0.34%		
Cash and Equivalents	244,977	0.34%		0.34%
US Equities:				
US Large Cap Active Pool	3,811,813	5.29%		
US Large Cap Index Pool	6,702,374	9.31%		
US Small/Mid Cap Pool	720,125	1.00%		
US SMID Cap Alternative Weighted	232,667	0.32%		
US Equities	11,466,979	15.93%	15.00%	0.93%
Non-US Equities:				
Non-US Large Cap Active Pool	6,540,958	9.08%		
Non-US Large Cap Passive Pool	2,375,943	3.30%		
Non-US SMID Cap Active Pool	1,664,187	2.31%		
Non-US SMID Cap Passive Pool	541,187	0.75%		
Non-US Equities	11,122,274	15.45%	15.00%	0.45%
Public Market Strategies:				
Core Bonds Pool	6,112,001	8.49%		
Credit Plus Pool	10,397,039	14.44%		
Short Term Duration Fixed Income	4,190,001	5.82%		
Public Market Strategies	20,699,042	28.75%	30.00%	-1.25%
Private Market Strategies:				
Private Debt Market Pool	14,152,891	19.66%		
Private Market Strategies	14,152,891	19.66%	20.00%	-0.34%
Real Estate:				
Real Estate Pool	3,473,985	4.82%		
Real Estate	3,473,985	4.82%	5.00%	-0.18%
Real Return:				
Real Return Pool	7,315,583	10.16%		
Real Return	7,315,583	10.16%	10.00%	0.16%
Private Equity:				
Private Equity Pool	3,530,370	4.90%		
Private Equity	3,530,370	4.90%	5.00%	-0.10%
Total	72,006,101	100.00%	100.00%	-

Third Party Asset Allocation

August 31, 2026

Classification	End Value	End Weight
US Equities		
Large Cap Active	90,145,414	
Large Cap Index	703,448,514	
Mid/Small	92,283,486	
US SMID Cap Alternative Weighted Index	73,048,854	
US Equities	958,926,269	29.28%
Non-US Equities		
Non-US Large Cap Active	167,231,835	
Non-US Large Cap Passive	251,404,902	
Non-US SMID Cap Active	44,120,793	
Non-US SMID Cap Passive	81,914,294	
Non-US Equities	544,671,825	16.63%
Public Market Strategies		
Core Plus Bonds	384,262,096	
Core Bonds Pool	489,921,212	
Public Market Strategies	874,183,309	26.69%
Private Market Strategies		
Credit & Structured	279,996,136	
Private Market Strategies	279,996,136	8.55%
Real Estate		
Real Estate	229,591,100	
Real Estate	229,591,100	7.01%
Real Return		
Real Return	125,888,550	
Real Return	125,888,550	3.84%
Private Equity		
Private Equity	261,522,483	
Private Equity	261,522,483	7.99%
Total	3,274,779,671	100.00%

Third Party Investors Allocation by Pool
August 31, 2026

Client	US Large Cap Index Pool	US Small/Mid Cap Pool	Credit Plus Pool	US SMID Cap Alternative Weighted Index Pool	US Large Cap Active Pool	Core Bonds Pool	Private Debt Market Pool	Private Equity Pool	Real Estate Pool	Real Return Pool	Non-US Large Cap Active Pool	Non-US Large Cap Passive Pool	Non-US SMID Cap Active Pool	Non-US SMID Cap Passive Pool	Total Market Value
CCC Foundation Bonner Title V Fund	547,207	206,098	615,456	195,614	726,745	450,513					448,440	151,972	153,305		3,495,349
City of Las Cruces	14,659,640	15,005,150			20,818,344						3,993,306	1,326,090	1,017,421	329,399	57,149,351
City of Rio Rancho Permanent Fund	6,317,373	309,144	6,168,295						427,856	489,074	942,408	2,166,575	147,761	358,804	17,327,290
Clovis Community College Foundation Fund	438,303	165,081	492,970	156,683	582,110	360,853					359,193	121,727	122,794		2,799,714
CNM ECECD Higher Education Endowment	248,619	60,385	154,376			302,803		152,981	152,994	154,391	265,434		61,515		1,553,497
CNM Endowed Faculty in Nursing	702,392	170,600	436,155			855,485		432,206	432,241	436,188	749,838		173,834		4,388,939
CNM Endowment Funds	516,073	125,346	320,459			628,556		317,557	317,583	320,483	550,937		127,723		3,224,717
CNM General Funds	3,561,789	768,366	1,964,417			8,861,954					3,781,758		783,008		19,721,292
CNM Teacher Education Faculty Fellowship Endowment	483,474	117,429	300,221			588,855		297,500	297,524	300,241	516,117		119,667		3,021,028
CYFD - Next Generation Fund		80,164	1,154,703		1,098,417							764,288		189,791	3,287,363
CYFD - Trust Fund Non-Expendable		267,212	4,567,624		5,764,032							2,741,494		773,003	14,113,365
Eastern New Mexico University	30,506,796	6,020,004	11,988,098									5,220,677		556,984	54,292,560
Interstate Stream Commission - Improvement to the Rio Grande			1,138,421		4,144,408										5,282,829
Interstate Stream Commission - Irrigation Works Construction			8,052,496		21,547,893										29,600,389
Interstate Stream Commission - NM Unit Fund	38,215,674	9,462,294	30,539,357									19,802,522	4,812,360		102,832,207
John R. Carver Testamentary Trust	805,671		332,431												1,138,102
Los Alamos County - Cemetery	528,372	304,504	515,630		426,783							254,785		64,782	2,094,856
Los Alamos County - General Fund	3,959,177	2,533,183	10,302,090		5,331,298							2,652,146		1,348,127	26,126,022
Los Alamos County - Permanent	12,632,057	7,282,550	12,320,981		10,203,081							6,089,368		1,550,077	50,078,113
MRGCD Endowment Fund Investments	2,935,617					3,656,500									6,592,117
New Mexico Commissioner of Public Lands-O&G	10,067,286		17,460,110		9,905,321										37,432,717
New Mexico Highlands University Foundation	13,381,564	9,413,667	7,683,019			9,212,689					9,102,660			7,859,426	56,653,024
New Mexico Military Institute - Capital Operations	1,433,806		412,661	1,276,217								453,952		110,423	3,687,060
New Mexico Military Institute - Capital Outlay	1,823,772	524,850	1,622,259									577,413		140,438	4,688,733
New Mexico Military Institute - Legislative Scholarship	11,519,772	3,315,483	10,253,631									3,647,231		887,180	29,623,297
New Mexico Military Institute - LFC/VC	5,586,498	1,607,648	4,969,349									1,768,696		430,157	14,362,348
New Mexico Military Institute - Patterson Account	4,416,932	1,271,228	3,931,465									1,398,427		340,164	11,358,217
New Mexico Military Institute - Trust Scholarship	6,330,093	1,821,854	5,634,358									2,004,148		487,505	16,277,958
New Mexico Retiree Health Care Authority	424,417,280		101,588,057	64,558,435		432,437,531	255,553,207	237,967,918	216,471,052	112,143,156	121,541,300	155,156,989	29,149,116	44,961,748	2,195,945,788
New Mexico School for the Visually Handicapped	2,680,786	1,630,000	4,854,481			2,369,350	1,778,424		1,350,162		2,955,423		1,296,775		18,915,402
New Mexico Small Business Investment Corporation			11,483,105												11,483,105
New Mexico Tech - Foundation Restricted Fund	5,961,943	1,701,391				6,887,817	2,769,582	2,689,267	1,221,662	1,470,044	6,372,156	-	1,633,592	-	30,707,454
New Mexico Tech - Employee Benefits Account	1,039,482	354,140	1,163,839				516,146	508,537	228,373	274,552		996,351		523,099	5,604,518
New Mexico Tech - Endowment Fund	18,086,468	6,048,854	19,998,374				8,921,147	8,767,340	3,927,679	4,783,334		15,333,468		8,268,081	94,134,745
New Mexico Tech - Foundation Enhanced			62,220												62,220
New Mexico Tech - Foundation Fund	4,312,156	1,225,160				4,801,354	1,998,452	1,939,169	871,309	1,051,044	4,506,426		1,294,882		21,999,952
New Mexico Tech - NMTURPC- Operating Growth Investment	550,837	123,847				259,213	84,286	155,296	62,596			416,567	183,907		1,836,548
New Mexico Tech - Plant/Debt/Allocated Fund	16,558,405	5,943,499	19,163,567				8,374,892	8,294,712	3,830,070	4,466,043		15,167,103		7,999,001	89,797,292
NMMFA - General Fund	8,405,911	2,651,591	11,325,808								5,653,168				28,036,478
NMMFA - IFT Housing			12,175,251												12,175,251
NMPSIA - Benefits	1,866,413		3,086,766	197,320								857,768		205,983	6,214,249
NMPSIA - Risk	8,476,011		14,145,461	925,383								3,913,113		975,768	28,435,736
Office of the Superintendent of Insurance	31,606,218	7,746,113	33,019,285		2,577,343	18,247,740					4,018,268	3,914,277	2,667,312	2,383,016	106,179,573
San Juan College Foundation		3,499,749	2,444,806		7,019,640						1,475,001	4,408,922	375,822	1,094,954	20,318,894
Springer Municipal School District	119,977	114,239	37,746									98,831		76,384	447,177
Western New Mexico University	7,748,672		5,518,745	7,015,419											20,282,837
Total Third Party	703,448,514	92,283,486	384,262,096	73,048,854	90,145,414	489,921,212	279,996,136	261,522,483	229,591,100	125,888,550	167,231,835	251,404,902	44,120,793	81,914,294	3,274,779,671

Change in Market Value
For the Month Ended August 31, 2026
By Asset Class

Portfolio	July 31, 2026 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized and Unrealized	August 31, 2026 Market Value
Absolute Return Pool	14,576,594					95	(267,099)	14,309,590
Cash Pool	1,101,058,824					3,793,078	(805,665)	1,104,046,237
Core Bonds Pool	4,000,040,902	30,047,118	(375,953)			10,333,720	5,488,673	4,045,534,460
Credit Plus Pool	5,615,771,269	4,191,949	(137,521)			23,781,139	10,344,575	5,653,951,410
LGPF Beta Overlay Pool	1,617,640,251					4,449,403	670,345	1,622,759,999
NMSIC Strategic Venture Capital Program	1,120,401,247			63,280,000		320,868	-	1,184,002,115
Non-US Large Cap Active Pool	9,652,197,587	37,229	(297,080)			18,498,199	206,600,198	9,877,036,133
Non-US Large Cap Passive Pool	3,399,287,451	2,932	(16,048,668)			5,810,441	81,033,389	3,470,085,545
Non-US SMID Cap Active Pool	2,406,705,544	9,889	(78,904)			4,814,477	110,407,167	2,521,858,173
Non-US SMID Cap Passive Pool	845,672,818	2,360	(233,982)			1,612,462	47,083,098	894,136,756
Private Debt Market Pool	6,750,561,835	20,764	(150,072)	19,150,000		26,553,855	(22,694,844)	6,773,441,537
Private Equity Pool	5,973,541,226	20,376	(146,978)	66,500,000		2,722,509	2,174,012	6,044,811,144
Real Estate Pool	5,000,062,635	15,009,315	(66,527)	13,150,000		6,763,620	(1,979,196)	5,032,939,848
Real Return Pool	5,182,378,412	10,673	(77,357)	(186,550,000)		7,613,492	12,050,146	5,015,425,366
Short Term Duration Fixed Income Pool	4,501,329,195					18,888,477	3,643,086	4,523,860,758
STPF Beta Overlay Pool	373,750,117			150,000,000		1,319,702	299,085	525,368,905
US Large Cap Active Pool	5,005,159,563	167,826	(447,668)			5,006,618	143,527,103	5,153,413,442
US Large Cap Index Pool	9,411,735,172	53,624	(20,890,228)			9,630,209	255,109,940	9,655,638,716
US Small/Mid Cap Pool	1,008,749,512	10,868	(1,495,219)			1,509,348	16,784,851	1,025,559,359
US SMID Cap Alternative Weighted Index Pool	385,714,944		(10,170,000)			493,576	(2,737,075)	373,301,445
Total	73,366,335,096	49,584,924	(50,616,157)	125,530,000	-	153,915,287	866,731,788	74,511,480,939
Fund-Specific Assets:								
Portfolio	July 31, 2026 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	August 31, 2026 Market Value
Land Grant Permanent Fund:								
Cash and Accruals	437,551,923	321,062,053	(155,101,651)	-	(15,000,000)	1,116,577	-	589,628,903
Severance Tax Permanent Fund:								
Cash and Accruals	76,549,976	-	(37,011,057)	(1,059,214)	(5,000,000)	179,064	-	33,658,768
Small Business Investment Corp & Recover	293,770,049	-			-	-	4,934,959	298,705,008
Private Equity New Mexico	276,174,997			1,059,214		-	(20,671)	277,213,540
Stock Distributions/Private Equity	215,567	-	-	-	-	-	-	215,567
Tobacco Settlement Permanent Fund:								
Cash and accruals	96,658				-	291	-	96,949
Water Trust Fund								
Cash and Accruals	48,453	-			-	147	-	48,600
Tax Stabilization Reserve Fund								
Cash and Accruals	56,946				-	172	-	57,118
Rural Libraries Endowment Fund								
Cash and Accruals	67,016				-	202	-	67,219
Early Childhood Education and Care Fund								
Cash and Accruals	50,568,621				-	152,865	-	50,721,486
Conservation Legacy Permanent Fund								
Cash and Accruals	55,280,847			(55,050,000)	-	11,438	-	242,285
Opioid Settlement Restricted Fund								
Cash and Accruals	15,373,834			(15,300,000)	-	3,214	-	77,047
Higher Education Trust Fund								
Cash and Accruals	101,232				-	301	-	101,533
Capital Development and Reserve Fund								
Cash and Accruals	229,896	197,100,000				135,817	-	197,465,713
Workforce Development & Apprenticeship Trust Fund								
Cash and Accrual	10,093,083			(5,000,000)		16,378	-	5,109,461
Behavioral Health Trust Fund								
Cash and Accruals	50,344,311			(50,180,000)		10,299	-	174,611
Medicaid Trust Fund								
Cash and Accruals	244,238					739	-	244,977
Total Investment Pools and Fund Specific	74,633,102,744	567,746,977	(242,728,865)	-	(20,000,000)	155,542,792	871,646,076	75,965,309,724

**Change in August 31, 2026 Market Value
For the Month Ended August 31, 2026
Investment Pools**

US Large Cap Active Pool

Investment Name	July 31, 2026 August 31, 2026 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	August 31, 2026 August 31, 2026 Market Value
NT Russell Fundamental LC Active	2,643,239,693	-	-	-	(408,152)	4,451,175	51,916,033	2,699,198,750
T. Rowe Price Associates	2,362,297,508	167,826	(447,668)	-	(1,402,094)	550,694	91,611,069	2,452,777,336
SIC Managed Large Cap Active	1,012,458	-	-	-	-	3,356	-	1,015,814
US Large Cap Active Pool Cash	420,149	7,450,000	(7,450,000)	-	-	1,393	-	421,542
Sub - Total US Large Cap Active Pool	5,006,969,809	7,617,826	(7,897,668)	-	(1,810,246)	5,006,618	143,527,103	5,153,413,442
Management Fee	(1,810,246)	-	-	-	1,810,246	-	-	-
Total US Large Cap Active Pool	5,005,159,563	7,617,826	(7,897,668)	-	-	5,006,618	143,527,103	5,153,413,442

US Large Cap Index Pool

Investment Name	July 31, 2026 August 31, 2026 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	August 31, 2026 August 31, 2026 Market Value
NT Russell 1000 Index	9,411,774,716	53,624	(20,890,228)	-	(201,277)	9,629,672	255,109,940	9,655,476,448
US Large Cap Index Pool Cash	150,499	16,300,000	(16,300,000)	-	-	499	-	150,998
Citigroup Global Transition	11,234	-	-	-	-	37	-	11,271
Sub - Total US Large Cap Index Pool	9,411,936,449	16,353,624	(37,190,228)	-	(201,277)	9,630,209	255,109,940	9,655,638,716
Management Fee	(201,277)	-	-	-	201,277	-	-	-
Total US Large Cap Index Pool	9,411,735,172	16,353,624	(37,190,228)	-	-	9,630,209	255,109,940	9,655,638,716

US Small/Mid Cap Pool

Investment Name	July 31, 2026 August 31, 2026 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	August 31, 2026 August 31, 2026 Market Value
BlackRock Small/Mid Cap	1,009,511,503	10,868	(1,495,219)	-	(873,607)	1,508,978	16,784,851	1,025,447,373
US Small/Mid Cap Pool Cash	111,615	950,000	(950,000)	-	-	370	-	111,985
Sub - Total US Small/Mid Cap Pool	1,009,623,119	960,868	(2,445,219)	-	(873,607)	1,509,348	16,784,851	1,025,559,359
Management Fee	(873,607)	-	-	-	873,607	-	-	-
Total US Small/Mid Cap Pool	1,008,749,512	960,868	(2,445,219)	-	-	1,509,348	16,784,851	1,025,559,359

US SMID Cap Alternative Weighted Index Pool

Investment Name	July 31, 2026 August 31, 2026 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	August 31, 2026 August 31, 2026 Market Value
NT S&P 600	385,728,102	-	(10,170,000)	-	(28,819)	493,524	(2,737,075)	373,285,731
US SMID Cap Alternative Weighted Index Pool Cash	12,604	180,000	(180,000)	-	-	42	-	12,645
Citi Transition US SMID Cap Alt Weighted	3,058	-	-	-	-	10	-	3,068
Sub - Total US SMID Cap Alternative Weighted I	385,743,763	180,000	(10,350,000)	-	(28,819)	493,576	(2,737,075)	373,301,445
Management Fee	(28,819)	-	-	-	28,819	-	-	-
Total US SMID Cap Alternative Weighted Ir	385,714,944	180,000	(10,350,000)	-	-	493,576	(2,737,075)	373,301,445

**Change in August 31, 2026 Market Value
For the Month Ended August 31, 2026
Investment Pools**

Credit Plus Pool

Investment Name	July 31, 2026 August 31, 2026 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	August 31, 2026 August 31, 2026 Market Value
Prudential	2,259,364,889	-	-	-	(694,408)	9,365,972	2,386,192	2,270,422,646
Shenkman Credit Plus	1,896,354,371	-	-	-	(1,704,645)	9,840,748	7,353,231	1,911,843,705
Loomis Sayles Core Plus	746,747,165	4,191,949	(137,521)	-	(453,484)	2,946,321	431,937	753,726,367
BBH Short Duration Credit	715,655,229	-	-	-	(418,569)	1,625,044	173,215	717,034,919
Credit Plus Pool Cash	920,721	6,500,000	(6,500,000)	-	-	3,053	-	923,773
Sub - Total Credit Plus Pool	5,619,042,375	10,691,949	(6,637,521)	-	(3,271,106)	23,781,139	10,344,575	5,653,951,410
Management Fee	(3,271,106)	-	-	-	3,271,106	-	-	-
Total Credit Plus Pool	5,615,771,269	10,691,949	(6,637,521)	-	-	23,781,139	10,344,575	5,653,951,410

Core Bonds Pool

Investment Name	July 31, 2026 August 31, 2026 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	August 31, 2026 August 31, 2026 Market Value
BlackRock Core Bonds	2,160,152,354	-	-	-	(98,508)	6,607,549	41,074	2,166,702,470
PIMCO	1,840,643,711	30,047,118	(375,953)	-	(981,938)	3,725,092	5,447,599	1,878,505,629
Core Bonds Pool Cash	325,283	2,500,000	(2,500,000)	-	-	1,079	-	326,361
Sub - Total Core Bonds Pool	4,001,121,348	32,547,118	(2,875,953)	-	(1,080,446)	10,333,720	5,488,673	4,045,534,460
Management Fee	(1,080,446)	-	-	-	1,080,446	-	-	-
Total Core Bonds Pool	4,000,040,902	32,547,118	(2,875,953)	-	-	10,333,720	5,488,673	4,045,534,460

Short Term Duration Fixed Income Pool

Investment Name	July 31, 2026 August 31, 2026 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	August 31, 2026 August 31, 2026 Market Value
J.P. Morgan Asset Management	2,847,920,855	-	-	-	(367,686)	10,463,359	(1,758,721)	2,856,257,808
AB Low Vol Short Duration HY	1,654,277,949	-	-	-	(687,571)	8,424,502	5,401,807	1,667,416,687
Short Term Duration Fixed Income Pool Cash	185,648	1,950,000	(1,950,000)	-	-	616	-	186,263
Sub - Total Short Term Duration Fixed Income P	4,502,384,452	1,950,000	(1,950,000)	-	(1,055,257)	18,888,477	3,643,086	4,523,860,758
Management Fee	(1,055,257)	-	-	-	1,055,257	-	-	-
Total Short Term Duration Fixed Income Pool	4,501,329,195	1,950,000	(1,950,000)	-	-	18,888,477	3,643,086	4,523,860,758

**Change in August 31, 2026 Market Value
For the Month Ended August 31, 2026
Investment Pools**

LGPFBeta Overlay Pool

Investment Name	July 31, 2026 August 31, 2026 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	August 31, 2026 August 31, 2026 Market Value
LGPFBeta Overlay - Cash - Parametric	1,617,640,251	-	-	-	-	4,449,403	670,345	1,622,759,999
LGPFBeta Overlay Pool Cash	-	-	-	-	-	-	-	-
Sub - Total LGPFBeta Overlay Pool	1,617,640,251	-	-	-	-	4,449,403	670,345	1,622,759,999
Total LGPFBeta Overlay Pool	1,617,640,251	-	-	-	-	4,449,403	670,345	1,622,759,999

STPFBeta Overlay Pool

Investment Name	July 31, 2026 August 31, 2026 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	August 31, 2026 August 31, 2026 Market Value
STPFBeta Overlay - Cash - Parametric	373,750,117	150,000,000	-	-	-	1,319,702	299,085	525,368,905
STPFBeta Overlay Pool Cash	-	-	-	-	-	-	-	-
Sub - Total STPFBeta Overlay Pool	373,750,117	150,000,000	-	-	-	1,319,702	299,085	525,368,905
Total STPFBeta Overlay Pool	373,750,117	150,000,000	-	-	-	1,319,702	299,085	525,368,905

Cash Pool

Investment Name	July 31, 2026 August 31, 2026 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	August 31, 2026 August 31, 2026 Market Value
STO Medium Term LGIP	1,101,058,824	-	-	-	-	3,793,078	(805,665)	1,104,046,237
Cash Pool Cash Account	-	-	-	-	-	-	-	-
Sub - Total Cash Pool	1,101,058,824	-	-	-	-	3,793,078	(805,665)	1,104,046,237
Total Cash Pool	1,101,058,824	-	-	-	-	3,793,078	(805,665)	1,104,046,237

Non-US Large Cap Active Pool

Investment Name	July 31, 2026 August 31, 2026 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	August 31, 2026 August 31, 2026 Market Value
NMSIC - ARGA	1,393,048,617	-	-	-	(931,780)	3,565,119	14,621,680	1,410,303,635
LSV Asset Management	1,363,892,083	37,229	(297,080)	-	(1,198,416)	3,321,277	38,829,244	1,404,584,337
NMSIC – Acadian	1,255,832,977	-	-	-	(919,155)	2,847,079	43,914,615	1,301,675,517
NMSIC – Hardman Johnston	1,162,708,390	-	-	-	(835,890)	1,269,419	11,805,295	1,174,947,213
NMSIC - BRANDES	1,158,446,526	-	-	-	(762,977)	2,294,539	9,011,424	1,168,989,512
MFS Institutional Advisors, Inc. (MFSI)	1,113,727,437	-	-	-	(848,358)	1,394,159	41,711,224	1,155,984,462
Lazard	1,108,682,607	-	-	-	(723,449)	2,387,737	39,573,405	1,149,920,300
NMSIC – Worldwide	1,085,779,057	-	-	-	(740,475)	1,268,196	7,133,311	1,093,440,089
Non-US Large Cap Active Pool Cash	11,051,377	16,450,000	(16,450,000)	-	-	130,536	-	11,181,913
Citi Transition Non-US Large Cap Active Pool	5,989,016	-	-	-	-	20,139	0	6,009,155
Transition	2	-	-	-	-	-	-	2
Sub - Total Non-US Large Cap Active Pool	9,659,158,087	16,487,229	(16,747,080)	-	(6,960,500)	18,498,199	206,600,198	9,877,036,133
Management Fee	(6,960,500)	-	-	-	6,960,500	-	-	-
Total Non-US Large Cap Active Pool	9,652,197,587	16,487,229	(16,747,080)	-	-	18,498,199	206,600,198	9,877,036,133

**Change in August 31, 2026 Market Value
For the Month Ended August 31, 2026
Investment Pools**

Non-US Large Cap Passive Pool

Investment Name	July 31, 2026 August 31, 2026 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	August 31, 2026 August 31, 2026 Market Value
NMSIC-AB MSCI ACWI EX-US Index (Non-US Large Cap)	3,377,798,135	2,932	(16,048,668)	-	(222,019)	5,762,946	81,045,265	3,448,338,591
Citi Transition Non-US Large Cap Passive Pool	11,988,317	-	-	-	-	39,828	4	12,028,149
SIC Tax Reclaims In House	8,992,896	-	-	-	-	(513,129)	(1,544)	8,478,223
Non-US Large Cap Passive Pool Cash	386,598	5,650,000	(5,650,000)	-	-	521,455	-	908,053
NON-US Large Cap Passive Pool – Holding AC	274,358	-	-	-	-	555	(12,066)	262,847
Alliance Bernstein - Developed Markets	69,166	-	-	-	-	(1,214)	1,730	69,683
Sub - Total Non-US Large Cap Passive Pool	3,399,509,470	5,652,932	(21,698,668)	-	(222,019)	5,810,441	81,033,389	3,470,085,545
Management Fee	(222,019)	-	-	-	222,019	-	-	-
Total Non-US Large Cap Passive Pool	3,399,287,451	5,652,932	(21,698,668)	-	-	5,810,441	81,033,389	3,470,085,545

Non-US SMID Cap Active Pool

Investment Name	July 31, 2026 August 31, 2026 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	August 31, 2026 August 31, 2026 Market Value
NMSIC – Cedar Street	432,920,774	-	-	-	(401,663)	1,109,383	12,922,822	446,551,315
NMSIC – Informed Momentum Company	417,613,791	9,889	(78,904)	-	(465,328)	523,613	10,516,580	428,119,641
NMSIC – Causeway	390,611,720	-	-	-	(583,435)	1,254,443	30,145,975	421,428,704
NMSIC – Driehaus	395,548,795	-	-	-	(427,855)	303,954	20,889,618	416,314,512
NMSIC – Man Numeric	389,373,486	-	-	-	(479,391)	727,483	18,067,743	407,689,321
NMSIC – Dimensional Fund Advisors	375,780,452	-	-	-	(318,585)	870,581	17,863,801	394,196,249
Citi Transition Non-USD SMID Cap Active Pool	4,464,304	-	-	-	-	14,875	0	4,479,178
Non-US SMID Cap Active Pool Cash	3,060,007	4,100,000	(4,100,000)	-	-	10,146	-	3,070,153
BlackRock	8,906	-	-	-	-	-	55	8,961
William Blair	(434)	-	-	-	-	-	573	139
Sub - Total Non-US SMID Cap Active Pool	2,409,381,801	4,109,889	(4,178,904)	-	(2,676,257)	4,814,477	110,407,167	2,521,858,173
Management Fee	(2,676,257)	-	-	-	2,676,257	-	-	-
Total Non-US SMID Cap Active Pool	2,406,705,544	4,109,889	(4,178,904)	-	-	4,814,477	110,407,167	2,521,858,173

Non-US SMID Cap Passive Pool

Investment Name	July 31, 2026 August 31, 2026 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	August 31, 2026 August 31, 2026 Market Value
NMSIC-AB MSCI ACWI EX-US SC Index (Non-US SMID)	845,486,423	2,360	(233,982)	-	(119,171)	1,615,577	47,081,306	893,832,513
BLK MSCI WORLD EX-USA IMI Custom Factor Index	286,339	-	-	-	-	(3,140)	1,297	284,496
BlackRock Transition Account	8,002	-	-	-	-	-	413	8,416
Non-US SMID Cap Passive Index Pool Cash	7,409	1,250,000	(1,250,000)	-	-	25	-	7,434
Citi Transition Non-USD SMID Cap Passive Pool	3,816	-	-	-	-	-	82	3,898
Non-US Developed Alternative Weighted Index Pool	-	-	-	-	-	-	-	-
Sub - Total Non-US SMID Cap Passive Pool	845,791,989	1,252,360	(1,483,982)	-	(119,171)	1,612,462	47,083,098	894,136,756
Management Fee	(119,171)	-	-	-	119,171	-	-	-
Total Non-US SMID Cap Passive Pool	845,672,818	1,252,360	(1,483,982)	-	-	1,612,462	47,083,098	894,136,756

**Change in August 31, 2026 Market Value
For the Month Ended August 31, 2026
Investment Pools**

Absolute Return Pool

Investment Name	July 31, 2026 August 31, 2026 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	August 31, 2026 Market Value
Cash and Equivalents	28,740	-	-	-	-	95	-	28,835
Hedge Fund	14,547,853	-	-	-	-	-	(267,099)	14,280,754
Sub - Total Absolute Return Pool	14,576,594	-	-	-	-	95	(267,099)	14,309,590
Total Absolute Return Pool	14,576,594	-	-	-	-	95	(267,099)	14,309,590

Private Debt Market Pool

Investment Name	July 31, 2026 August 31, 2026 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	August 31, 2026 Market Value
Cash and Equivalents	301,775,277	(165,375,421)	76,755,551	-	-	821,373	(50)	213,976,730
Private Debt Market	6,448,786,558	184,546,185	(76,905,623)	-	-	25,732,482	(22,694,794)	6,559,464,807
Sub - Total Private Debt Market Pool	6,750,561,835	19,170,764	(150,072)	-	-	26,553,855	(22,694,844)	6,773,441,537
Total Private Debt Market Pool	6,750,561,835	19,170,764	(150,072)	-	-	26,553,855	(22,694,844)	6,773,441,537

Private Equity Pool

Investment Name	July 31, 2026 August 31, 2026 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	August 31, 2026 Market Value
Cash and Equivalents	91,227,706	(28,297,113)	34,927,303	-	-	424,766	-	98,282,662
Private Equity	5,882,305,268	94,198,292	(35,074,280)	-	-	2,297,743	1,971,445	5,945,698,468
Stocks	8,252	-	-	-	-	-	-	8,252
Undefined	-	619,196	-	-	-	-	202,567	821,763
Sub - Total Private Equity Pool	5,973,541,226	66,520,376	(146,978)	-	-	2,722,509	2,174,012	6,044,811,144
Total Private Equity Pool	5,973,541,226	66,520,376	(146,978)	-	-	2,722,509	2,174,012	6,044,811,144

Real Estate Pool

Investment Name	July 31, 2026 August 31, 2026 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	August 31, 2026 Market Value
Cash and Equivalents	137,690,608	(28,909,668)	27,758,783	-	-	474,454	-	137,014,176
Real Estate	4,862,372,028	57,068,984	(27,825,310)	-	-	6,289,167	(1,979,196)	4,895,925,672
Sub - Total Real Estate Pool	5,000,062,635	28,159,315	(66,527)	-	-	6,763,620	(1,979,196)	5,032,939,848
Total Real Estate Pool	5,000,062,635	28,159,315	(66,527)	-	-	6,763,620	(1,979,196)	5,032,939,848

**Change in August 31, 2026 Market Value
For the Month Ended August 31, 2026
Investment Pools**

Real Return Pool

Investment Name	July 31, 2026 August 31, 2026 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	August 31, 2026 Market Value
Cash and Equivalents	439,018,689	(42,094,277)	(178,340,787)	-	-	784,880	-	219,368,506
Real Return	4,296,748,321	55,554,950	(21,736,570)	-	-	4,100,423	(929,664)	4,333,737,460
Externally Managed	447,493,309	-	-	-	(881,908)	2,728,189	12,979,810	462,319,401
Sub - Total Real Return Pool	5,183,260,320	13,460,673	(200,077,357)	-	(881,908)	7,613,492	12,050,146	5,015,425,366
Management Fee	(881,908)	-	-	-	881,908	-	-	-
Total Real Return Pool	5,182,378,412	13,460,673	(200,077,357)	-	-	7,613,492	12,050,146	5,015,425,366

NMSIC Strategic Venture Capital Program

Investment Name	July 31, 2026 August 31, 2026 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	August 31, 2026 Market Value
Cash and Equivalents	49,814,152	30,496,520	-	264,630	-	-	-	80,575,303
Strategic Venture Capital Program	1,070,587,094	32,783,480	-	(264,630)	-	320,868	-	1,103,426,812
Sub - Total NMSIC Strategic Venture Capital Program	1,120,401,247	63,280,000	-	-	-	320,868	-	1,184,002,115
Total NMSIC Strategic Venture Capital Program	1,120,401,247	63,280,000	-	-	-	320,868	-	1,184,002,115

Grand Total	73,366,335,096	438,394,924	(313,896,157)	-	-	153,915,287	866,731,788	74,511,480,939
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**Change in Market Value
For the Month Ended August 31, 2026
Governmental Funds**

Land Grant Permanent Fund

Investment Name	July 31, 2026 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	August 31, 2026 Market Value
Cash and Equivalents:								
LGPF Cash Account	437,551,923	321,062,053	(155,101,651)	-	(15,000,000)	1,116,577	-	589,628,903
Cash and Equivalents	437,551,923	321,062,053	(155,101,651)	-	(15,000,000)	1,116,577	-	589,628,903
Investment Pools:								
Absolute Return Pool	14,576,594					95	(267,099)	14,309,590
Cash Pool	1,101,058,824					3,793,078	(805,665)	1,104,046,237
Core Bonds Pool	1,894,856,107					4,859,134	2,580,891	1,902,296,132
Credit Plus Pool	2,933,945,870					12,415,434	5,400,599	2,951,761,903
LGPF Beta Overlay Pool	1,617,640,251					4,449,403	670,345	1,622,759,999
Non-US Large Cap Active Pool	5,664,195,622					10,855,584	121,242,383	5,796,293,589
Non-US Large Cap Passive Pool	1,875,012,708					3,220,181	44,909,187	1,923,142,076
Non-US SMID Cap Active Pool	1,414,054,136					2,828,816	64,871,330	1,481,754,281
Non-US SMID Cap Passive Pool	456,817,945					871,263	25,440,449	483,129,657
Private Debt Market Pool	3,292,943,894					12,916,654	(11,039,506)	3,294,821,041
Private Equity Pool	3,967,638,306					1,788,424	1,428,115	3,970,854,845
Real Estate Pool	2,868,761,330					3,858,913	(1,129,209)	2,871,491,033
Real Return Pool	2,930,343,044					4,465,814	7,068,204	2,941,877,062
Short Term Duration Fixed Income Pool	1,707,180,276					7,163,669	1,381,682	1,715,725,627
US Large Cap Active Pool	2,986,415,106					2,987,452	85,642,719	3,075,045,278
US Large Cap Index Pool	5,117,803,525					5,248,222	139,028,501	5,262,080,247
US Small/Mid Cap Pool	550,431,383					824,800	9,172,271	560,428,453
US SMID Cap Alternative Weighted Index Pool	181,519,639					238,570	(1,322,965)	180,435,243
Investment Pools	40,575,194,559	-	-	-	-	82,785,506	494,272,229	41,152,252,294
Sub - Total Land Grant Permanent Fund	41,012,746,482	321,062,053	(155,101,651)	-	(15,000,000)	83,902,083	494,272,229	41,741,881,197
Total Land Grant Permanent Fund	41,012,746,482	321,062,053	(155,101,651)	-	(15,000,000)	83,902,083	494,272,229	41,741,881,197

**Change in Market Value
For the Month Ended August 31, 2026
Governmental Funds**

Severance Tax Permanent Fund

Investment Name	July 31, 2026 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	August 31, 2026 Market Value
Fund Specific								
Cash and Accruals	76,549,976	-	(37,011,057)	(1,059,214)	(5,000,000)	179,064	-	33,658,768
Small Business Invest Corp & Recovery Loan Program & ETIs	293,770,049	-	-	-	-	-	4,934,959	298,705,008
Private Equity New Mexico	276,174,997	-	-	1,059,214	-	-	(20,671)	277,213,540
Stock Distributions/Private Equity	215,567	-	-	-	-	-	-	215,567
Fund Specific	646,710,589	-	(37,011,057)	0	(5,000,000)	179,064	4,914,288	609,792,883
Investment Pools:								
Core Bonds Pool	425,633,438			(2,500,000)	-	1,085,076	576,329	424,794,842
Credit Plus Pool	714,556,072			(6,500,000)	-	2,996,246	1,303,339	712,355,657
NMSIC Strategic Venture Capital Program	1,120,401,247			63,280,000	-	320,868	-	1,184,002,115
Non-US Large Cap Active Pool	1,872,325,334			(16,450,000)	-	3,556,835	39,725,102	1,899,157,271
Non-US Large Cap Passive Pool	624,370,245			(5,650,000)	-	1,062,601	14,819,219	634,602,065
Non-US SMID Cap Active Pool	466,264,320			(4,100,000)	-	924,560	21,202,310	484,291,190
Non-US SMID Cap Passive Pool	152,371,412			(1,250,000)	-	288,225	8,416,037	159,825,674
Private Debt Market Pool	948,504,099			-	-	3,720,531	(3,179,835)	949,044,796
Private Equity Pool	585,098,327			50,000,000	-	286,272	228,598	635,613,197
Real Estate Pool	905,193,800			-	-	1,217,621	(356,305)	906,055,116
Real Return Pool	1,054,945,615			(200,000,000)	-	1,302,929	2,062,192	858,310,736
Short Term Duration Fixed Income Pool	698,146,590			(1,950,000)	-	2,921,380	563,457	699,681,427
STPF Beta Overlay Pool	373,750,117			150,000,000	-	1,319,702	299,085	525,368,905
US Large Cap Active Pool	970,186,791			(7,450,000)	-	963,071	27,608,820	991,308,682
US Large Cap Index Pool	1,715,506,507			(16,300,000)	-	1,742,508	46,160,063	1,747,109,078
US Small/Mid Cap Pool	178,710,655			(950,000)	-	266,367	2,962,165	180,989,188
US SMID Cap Alternative Weighted Index Pool	57,049,492			(180,000)	-	74,743	(414,481)	56,529,755
Investment Pools	12,863,014,061	-	-	-	-	24,049,536	161,976,096	13,049,039,692
Sub - Total Severance Tax Permanent Fund	13,509,724,650	-	(37,011,057)	0	(5,000,000)	24,228,599	166,890,383	13,658,832,575
Total Severance Tax Permanent Fund	13,509,724,650	-	(37,011,057)	0	(5,000,000)	24,228,599	166,890,383	13,658,832,575

**Change in Market Value
For the Month Ended August 31, 2026
Governmental Funds**

Tobacco Settlement Permanent Fund

Investment Name	July 31, 2026 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	August 31, 2026 Market Value
Cash and accruals	96,658	-	-	-	-	291	-	96,949
Investment Pools:								
Core Bonds Pool	18,319,431				-	46,978	24,952	18,391,361
Credit Plus Pool	30,038,565				-	127,113	55,293	30,220,970
Non-US Large Cap Active Pool	60,122,088				-	115,226	1,286,916	61,524,230
Non-US Large Cap Passive Pool	19,121,518				-	32,840	457,987	19,612,345
Non-US SMID Cap Active Pool	13,707,531				-	27,422	628,848	14,363,801
Non-US SMID Cap Passive Pool	4,657,915				-	8,884	259,402	4,926,201
Private Debt Market Pool	93,367,869				-	366,238	(313,013)	93,421,093
Private Equity Pool	45,882,152				-	20,682	16,515	45,919,348
Real Estate Pool	32,525,338				-	43,751	(12,803)	32,556,287
Real Return Pool	47,957,354				-	73,087	115,677	48,146,117
Short Term Duration Fixed Income Pool	12,306,601				-	51,641	9,960	12,368,202
US Large Cap Active Pool	22,618,915				-	22,627	648,652	23,290,194
US Large Cap Index Pool	64,633,391				-	66,280	1,755,809	66,455,481
US Small/Mid Cap Pool	5,598,229				-	8,389	93,288	5,699,905
US SMID Cap Alternative Weighted Index Pool	2,244,177				-	2,949	(16,356)	2,230,770
Investment Pools	473,101,073	-	-	-	-	1,014,105	5,011,127	479,126,305
Sub - Total Tobacco Settlement Permanent Fund	473,197,731	-	-	-	-	1,014,396	5,011,127	479,223,254
Total Tobacco Settlement Permanent Fund	473,197,731	-	-	-	-	1,014,396	5,011,127	479,223,254

**Change in Market Value
For the Month Ended August 31, 2026
Governmental Funds**

Water Trust Fund

Investment Name	July 31, 2026 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	August 31, 2026 Market Value
Cash and Accruals	48,453	-	-	-	-	147	-	48,600
Investment Pools:								
Core Bonds Pool	4,435,164	-	-		-	11,373	6,041	4,452,578
Credit Plus Pool	7,567,889	-	-		-	32,025	13,930	7,613,844
Non-US Large Cap Active Pool	20,533,906	-	-		-	39,354	439,529	21,012,789
Non-US Large Cap Passive Pool	7,579,617	-	-		-	13,017	181,542	7,774,177
Non-US SMID Cap Active Pool	5,693,974	-	-		-	11,391	261,217	5,966,582
Non-US SMID Cap Passive Pool	2,050,147	-	-		-	3,910	114,174	2,168,231
Private Debt Market Pool	18,479,339	-	-		-	72,486	(61,951)	18,489,873
Private Equity Pool	56,205,380	-	-		-	25,335	20,231	56,250,945
Real Estate Pool	33,380,108	-	-		-	44,901	(13,139)	33,411,870
Real Return Pool	34,929,780	-	-		-	53,233	84,253	35,067,265
Short Term Duration Fixed Income Pool	2,984,787	-	-		-	12,525	2,416	2,999,727
US Large Cap Active Pool	8,692,612	-	-		-	8,696	249,282	8,950,589
US Large Cap Index Pool	23,508,353	-	-		-	24,107	638,620	24,171,080
US Small/Mid Cap Pool	2,630,926	-	-		-	3,942	43,841	2,678,710
US SMID Cap Alternative Weighted Index Pool	846,233	-	-		-	1,112	(6,168)	841,177
Investment Pools	229,518,214	-	-	-	-	357,407	1,973,819	231,849,439
Sub - Total Water Trust Fund	229,566,667	-	-	-	-	357,553	1,973,819	231,898,039
Total Water Trust Fund	229,566,667	-	-	-	-	357,553	1,973,819	231,898,039

**Change in Market Value
For the Month Ended August 31, 2026
Governmental Funds**

Tax Stabilization Reserve Fund

Investment Name	July 31, 2026 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	August 31, 2026 Market Value
Cash and accruals	56,946	-	-	-	-	172	-	57,118
Investment Pools:								
Core Bonds Pool	245,117,178					628,574	333,862	246,079,614
Credit Plus Pool	244,955,194					1,036,565	450,896	246,442,655
Private Debt Market Pool	729,226,083					2,860,407	(2,444,711)	729,641,779
Real Estate Pool	357,540,902					480,946	(140,736)	357,881,112
Short Term Duration Fixed Income Pool	857,200,169					3,596,983	693,763	861,490,915
Investment Pools	2,434,039,526	-	-	-	-	8,603,475	(1,106,926)	2,441,536,075
Sub - Total Tax Stabilization Reserve Fund	2,434,096,472	-	-	-	-	8,603,647	(1,106,926)	2,441,593,194
Total Tax Stabilization Reserve Fund	2,434,096,472	-	-	-	-	8,603,647	(1,106,926)	2,441,593,194

Rural Libraries Endowment Fund

Investment Name	July 31, 2026 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	August 31, 2026 Market Value
Cash and accruals	67,016	-	-	-	-	202	-	67,219
Investment Pools:								
Core Bonds Pool	766,130	-	-			1,965	1,044	769,138
Credit Plus Pool	1,299,638	-	-			5,500	2,392	1,307,530
Non-US Large Cap Active Pool	3,298,443	-	-			6,322	70,603	3,375,368
Non-US Large Cap Passive Pool	1,075,365	-	-			1,847	25,757	1,102,969
Non-US SMID Cap Active Pool	797,640	-	-			1,596	36,593	835,828
Non-US SMID Cap Passive Pool	271,173	-	-			517	15,102	286,792
Private Debt Market Pool	2,987,202	-	-			11,717	(10,014)	2,988,905
Private Equity Pool	9,323,659	-	-			4,203	3,356	9,331,218
Real Estate Pool	5,394,872	-	-			7,257	(2,124)	5,400,005
Real Return Pool	5,752,604	-	-			8,767	13,876	5,775,246
US Large Cap Active Pool	1,037,147	-	-			1,038	29,743	1,067,927
US Large Cap Index Pool	3,878,449	-	-			3,977	105,361	3,987,787
US Small/Mid Cap Pool	188,696	-	-			283	3,144	192,123
US SMID Cap Alternative Weighted Index Pool	18,375	-	-			24	(134)	18,265
Investment Pools	36,089,392	-	-	-	-	55,011	294,697	36,439,101
Sub - Total Rural Libraries Endowment Fund	36,156,409	-	-	-	-	55,214	294,697	36,506,320
Total Rural Libraries Endowment Fund	36,156,409	-	-	-	-	55,214	294,697	36,506,320

**Change in Market Value
For the Month Ended August 31, 2026
Governmental Funds**

Early Childhood Education and Care Fund

Investment Name	July 31, 2026 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	August 31, 2026 Market Value
Cash and accruals	50,568,621	-	-	-	-	152,865	-	50,721,486
Investment Pools:								
Core Bonds Pool	835,963,522				-	2,143,730	1,138,625	839,245,876
Credit Plus Pool	1,104,240,708				-	4,672,761	2,032,608	1,110,946,077
Non-US Large Cap Active Pool	1,601,557,610				-	3,069,428	34,281,419	1,638,908,457
Non-US Large Cap Passive Pool	523,084,091				-	898,354	12,528,598	536,511,043
Non-US SMID Cap Active Pool	397,746,609				-	795,692	18,247,075	416,789,375
Non-US SMID Cap Passive Pool	127,978,415				-	244,086	7,127,190	135,349,692
Private Debt Market Pool	927,653,093				-	3,638,742	(3,109,932)	928,181,903
Private Equity Pool	822,466,346				-	370,729	296,039	823,133,114
Real Estate Pool	405,881,990				-	545,972	(159,764)	406,268,197
Real Return Pool	729,156,787				-	1,111,228	1,758,780	732,026,795
Short Term Duration Fixed Income Pool	1,139,455,205				-	4,781,382	922,202	1,145,158,788
US Large Cap Active Pool	821,869,322				-	822,155	23,569,102	846,260,579
US Large Cap Index Pool	1,482,116,551				-	1,519,886	40,262,672	1,523,899,108
US Small/Mid Cap Pool	151,141,523				-	226,480	2,518,590	153,886,593
US SMID Cap Alternative Weighted Index Pool	50,291,263				-	66,097	(366,537)	49,990,823
Investment Pools	11,120,603,033	-	-	-	-	24,906,721	141,046,666	11,286,556,421
Sub - Total Early Childhood Education and Care Fund	11,171,171,654	-	-	-	-	25,059,587	141,046,666	11,337,277,907
Total Early Childhood Education and Care Fund	11,171,171,654	-	-	-	-	25,059,587	141,046,666	11,337,277,907

**Change in Market Value
For the Month Ended August 31, 2026
Governmental Funds**

Conservation Legacy Permanent Fund

Investment Name	July 31, 2026 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	August 31, 2026 Market Value
Cash and accruals	55,280,847	-	-	(55,050,000)	-	11,438	-	242,285
Investment Pools:								
Core Bonds Pool	7,066,671			1,000,000	-	20,686	10,987	8,098,344
Credit Plus Pool	12,014,761			1,500,000	-	57,190	24,877	13,596,828
Non-US Large Cap Active Pool	47,539,526			7,200,000	-	104,910	1,171,702	56,016,138
Non-US Large Cap Passive Pool	15,738,927			2,300,000	-	30,980	432,058	18,501,965
Non-US SMID Cap Active Pool	11,213,874			2,100,000	-	26,634	610,789	13,951,298
Non-US SMID Cap Passive Pool	3,744,274			750,000	-	8,572	250,289	4,753,134
Private Debt Market Pool	59,805,979			7,000,000	-	262,048	(223,965)	66,844,062
Private Equity Pool	58,634,802			8,000,000	-	30,036	23,985	66,688,823
Real Estate Pool	47,528,126			6,000,000	-	72,003	(21,070)	53,579,059
Real Return Pool	46,492,017			7,200,000	-	81,826	129,509	53,903,353
Short Term Duration Fixed Income Pool	4,587,189			800,000	-	22,606	4,360	5,414,154
US Large Cap Active Pool	18,432,951			3,200,000	-	21,640	620,378	22,274,969
US Large Cap Index Pool	53,618,563			7,500,000	-	62,676	1,660,326	62,841,565
US Small/Mid Cap Pool	4,187,535			500,000	-	7,024	78,112	4,772,671
US SMID Cap Alternative Weighted Index Pool	2,410,456			-	-	3,168	(17,568)	2,396,056
Investment Pools	393,015,652	-	-	55,050,000	-	812,000	4,754,768	453,632,420
Sub - Total Conservation Legacy Permanent Fund	448,296,499	-	-	-	-	823,438	4,754,768	453,874,705
Total Conservation Legacy Permanent Fund	448,296,499	-	-	-	-	823,438	4,754,768	453,874,705

**Change in Market Value
For the Month Ended August 31, 2026
Governmental Funds**

Opioid Settlement Restricted Fund

Investment Name	July 31, 2026 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	August 31, 2026 Market Value
Cash and accruals	15,373,834	-	-	(15,300,000)	-	3,214	-	77,047
Investment Pools:								
Core Bonds Pool	3,430,110			500,000	-	10,078	5,353	3,945,541
Credit Plus Pool	5,731,382			1,000,000	-	28,485	12,391	6,772,257
Non-US Large Cap Active Pool	10,835,348			2,000,000	-	24,599	274,741	13,134,688
Non-US Large Cap Passive Pool	3,376,344			850,000	-	7,258	101,227	4,334,829
Non-US SMID Cap Active Pool	2,345,225			1,000,000	-	6,692	153,466	3,505,383
Non-US SMID Cap Passive Pool	1,224,440			-	-	2,335	68,190	1,294,965
Private Debt Market Pool	18,147,349			2,500,000	-	80,990	(69,220)	20,659,119
Private Equity Pool	8,917,624			1,500,000	-	4,696	3,750	10,426,070
Real Estate Pool	6,313,904			1,000,000	-	9,838	(2,879)	7,320,863
Real Return Pool	9,316,290			1,250,000	-	16,103	25,487	10,607,880
Short Term Duration Fixed Income Pool	2,182,816			500,000	-	11,258	2,171	2,696,245
US Large Cap Active Pool	4,294,251			1,000,000	-	5,296	151,826	5,451,372
US Large Cap Index Pool	12,152,428			2,200,000	-	14,718	389,893	14,757,039
US Small/Mid Cap Pool	1,140,216			-	-	1,709	19,000	1,160,925
US SMID Cap Alternative Weighted Index Pool	371,122			-	-	488	(2,705)	368,905
Investment Pools	89,778,849	-	-	15,300,000	-	224,543	1,132,691	106,436,083
Sub - Total Opioid Settlement Restricted Fund	105,152,683	-	-	-	-	227,757	1,132,691	106,513,130
Total Opioid Settlement Restricted Fund	105,152,683	-	-	-	-	227,757	1,132,691	106,513,130

**Change in Market Value
For the Month Ended August 31, 2026
Governmental Funds**

Higher Education Trust Fund

Investment Name	July 31, 2026 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	August 31, 2026 Market Value
Cash and accruals	101,232	-	-	-	-	301	-	101,533
Investment Pools:								
Core Bonds Pool	42,675,237					109,436	58,126	42,842,798
Credit Plus Pool	70,674,531					299,070	130,093	71,103,693
Non-US Large Cap Active Pool	133,325,269					255,521	2,853,834	136,434,625
Non-US Large Cap Passive Pool	44,122,103					75,776	1,056,786	45,254,666
Non-US SMID Cap Active Pool	33,654,806					67,326	1,543,952	35,266,085
Non-US SMID Cap Passive Pool	12,147,057					23,167	676,476	12,846,701
Private Debt Market Pool	216,168,286					847,925	(724,698)	216,291,513
Private Equity Pool	108,557,148					48,932	39,074	108,645,155
Real Estate Pool	76,006,891					102,241	(29,918)	76,079,213
Real Return Pool	112,596,752					171,596	271,592	113,039,940
Short Term Duration Fixed Income Pool	30,122,533					126,400	24,379	30,273,312
US Large Cap Active Pool	52,223,069					52,241	1,497,624	53,772,933
US Large Cap Index Pool	148,982,014					152,779	4,047,194	153,181,987
US Small/Mid Cap Pool	14,548,609					21,801	242,435	14,812,844
US SMID Cap Alternative Weighted Index Pool	4,920,934					6,468	(35,865)	4,891,536
Investment Pools	1,100,725,239	-	-	-	-	2,360,680	11,651,084	1,114,737,002
Sub - Total Higher Education Trust Fund	1,100,826,471	-	-	-	-	2,360,981	11,651,084	1,114,838,536
Total Higher Education Trust Fund	1,100,826,471	-	-	-	-	2,360,981	11,651,084	1,114,838,536

**Change in Market Value
For the Month Ended August 31, 2026
Governmental Funds**

Capital Development and Reserve Fund

Investment Name	July 31, 2026 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	August 31, 2026 Market Value
Cash and accruals	229,896	197,100,000	-	-	-	135,817	-	197,465,713
Investment Pools:								
Core Bonds Pool	55,561,536					142,481	75,678	55,779,695
Credit Plus Pool	93,043,717					393,728	171,268	93,608,714
Non-US Large Cap Active Pool	56,845,577					108,946	1,216,782	58,171,306
Non-US Large Cap Passive Pool	18,638,716					32,010	446,423	19,117,150
Non-US SMID Cap Active Pool	13,925,426					27,858	638,845	14,592,129
Non-US SMID Cap Passive Pool	5,103,987					9,735	284,244	5,397,965
Private Debt Market Pool	126,541,504					496,362	(424,227)	126,613,640
Private Equity Pool	29,762,401					13,415	10,713	29,786,530
Real Estate Pool	31,327,884					42,141	(12,331)	31,357,693
Real Return Pool	64,655,602					98,535	155,954	64,910,091
Short Term Duration Fixed Income Pool	36,684,221					153,934	29,690	36,867,846
US Large Cap Active Pool	23,654,898					23,663	678,362	24,356,922
US Large Cap Index Pool	63,522,545					65,141	1,725,632	65,313,318
US Small/Mid Cap Pool	5,946,691					8,911	99,094	6,054,696
US SMID Cap Alternative Weighted Index Pool	1,715,038					2,254	(12,500)	1,704,793
Investment Pools	626,929,744	-	-	-	-	1,619,115	5,083,627	633,632,486
Sub - Total Capital Development and Reserve Fund	627,159,640	197,100,000	-	-	-	1,754,932	5,083,627	831,098,199
Total Capital Development and Reserve Fund	627,159,640	197,100,000	-	-	-	1,754,932	5,083,627	831,098,199

**Change in Market Value
For the Month Ended August 31, 2026
Governmental Funds**

Workforce Development & Apprenticeship Trust Fund

Investment Name	July 31, 2026 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	August 31, 2026 Market Value
Cash and accruals	10,093,083	-	-	(5,000,000)	-	16,378	-	5,109,461
Investment Pools:								
Credit Plus Pool	6,427,128			2,500,000	-	37,776	16,432	8,981,337
Private Debt Market Pool	6,729,773			2,500,000	-	36,204	(30,943)	9,235,034
Short Term Duration Fixed Income Pool	5,078,421			-	-	21,310	4,110	5,103,841
Investment Pools	18,235,322	-	-	5,000,000	-	95,291	(10,400)	23,320,212
Sub - Total Workforce Development & Apprenticeship Trust Fund	28,328,404	-	-	-	-	111,669	(10,400)	28,429,673
Total Workforce Development & Apprenticeship Trust Fund	28,328,404	-	-	-	-	111,669	(10,400)	28,429,673

Behavioral Health Trust Fund

Investment Name	July 31, 2026 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	August 31, 2026 Market Value
Cash and accruals	50,344,311.49	-	-	(50,180,000.00)	-	10,299.17	-	174,610.66
Investment Pools:								
Core Bonds Pool	1,794,354		-	1,000,000	-	7,166	3,806	2,805,326
Credit Plus Pool	3,053,161		-	1,500,000	-	19,267	8,381	4,580,810
Non-US Large Cap Active Pool	11,546,516		-	7,250,000	-	36,024	402,340	19,234,880
Non-US Large Cap Passive Pool	3,692,462		-	2,500,000	-	10,635	148,318	6,351,415
Non-US SMID Cap Active Pool	3,539,886		-	1,000,000	-	9,082	208,272	4,757,241
Non-US SMID Cap Passive Pool	1,109,556		-	500,000	-	3,070	89,637	1,702,263
Private Debt Market Pool	15,896,615		-	7,150,000	-	90,401	(77,263)	23,059,753
Private Equity Pool	16,090,328		-	7,000,000	-	10,408	8,311	23,109,047
Real Estate Pool	12,306,752		-	6,150,000	-	24,827	(7,265)	18,474,314
Real Return Pool	13,483,994		-	5,000,000	-	28,169	44,585	18,556,748
Short Term Duration Fixed Income Pool	1,231,255		-	650,000	-	7,894	1,523	1,890,671
US Large Cap Active Pool	4,205,505		-	3,250,000	-	7,458	213,805	7,676,768
US Large Cap Index Pool	14,496,405		-	6,600,000	-	21,634	573,098	21,691,137
US Small/Mid Cap Pool	1,396,109		-	450,000	-	2,766	30,763	1,879,639
US SMID Cap Alternative Weighted Index Pool	436,282		-	180,000	-	810	(4,492)	612,601
Investment Pools	104,279,181	-	-	50,180,000	-	279,612	1,643,820	156,382,613
Sub - Total Behavioral Health Trust Fund	154,623,492	-	-	-	-	289,911	1,643,820	156,557,223
Total Behavioral Health Trust Fund	154,623,492	-	-	-	-	289,911	1,643,820	156,557,223

**Change in Market Value
For the Month Ended August 31, 2026
Governmental Funds**

Medicaid Trust Fund

Investment Name	July 31, 2026 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	August 31, 2026 Market Value
Cash and accruals	244,238.31	-	-	-	-	738.53	-	244,976.84
Investment Pools:								
Core Bonds Pool	6,088,097					15,612	8,292	6,112,001
Credit Plus Pool	10,334,286					43,731	19,023	10,397,039
Non-US Large Cap Active Pool	6,391,889					12,250	136,819	6,540,958
Non-US Large Cap Passive Pool	2,316,481					3,978	55,483	2,375,943
Non-US SMID Cap Active Pool	1,588,152					3,177	72,858	1,664,187
Non-US SMID Cap Passive Pool	511,713					976	28,498	541,187
Private Debt Market Pool	14,144,827					55,483	(47,420)	14,152,891
Private Equity Pool	3,527,511					1,590	1,270	3,530,370
Real Estate Pool	3,470,682					4,669	(1,366)	3,473,985
Real Return Pool	7,286,901					11,105	17,577	7,315,583
Short Term Duration Fixed Income Pool	4,169,133					17,495	3,374	4,190,001
US Large Cap Active Pool	3,701,947					3,703	106,162	3,811,813
US Large Cap Index Pool	6,518,607					6,685	177,082	6,702,374
US Small/Mid Cap Pool	707,279					1,060	11,786	720,125
US SMID Cap Alternative Weighted Index Pool	234,065					308	(1,706)	232,667
Investment Pools	70,991,571	-	-	-	-	181,822	587,731	71,761,124
Sub - Total Medicaid Trust Fund	71,235,809	-	-	-	-	182,561	587,731	72,006,101
Total Medicaid Trust Fund	71,235,809	-	-	-	-	182,561	587,731	72,006,101
Governmental Funds Grand Total	71,402,283,064	518,162,053	(192,112,708)	-	(20,000,000)	148,972,329	833,225,315	72,690,530,053

**Change in Market Value
For the Month Ended August 31, 2026
Third Party Investors**

CCC Foundation Bonner Title V Fund

Investment Name	July 31, 2026 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	August 31, 2026 Market Value
US Large Cap Active Pool	705,798	-	-	-	-	706	20,240	726,745
Credit Plus Pool	611,741	-	-	-	-	2,589	1,126	615,456
US Large Cap Index Pool	532,203	-	-	-	-	546	14,458	547,207
Core Bonds Pool	448,751	-	-	-	-	1,151	611	450,513
Non-US Large Cap Active Pool	438,220	-	-	-	-	840	9,380	448,440
US Small/Mid Cap Pool	202,422	-	-	-	-	303	3,373	206,098
US SMID Cap Alternative Weighted Index Pool	196,789	-	-	-	-	259	(1,434)	195,614
Non-US SMID Cap Active Pool	146,300	-	-	-	-	293	6,712	153,305
Non-US Large Cap Passive Pool	148,169	-	-	-	-	254	3,549	151,972
CCC Foundation Bonner Title V Fund Cash Account	-	-	-	-	-	-	-	-
Sub - Total CCC Foundation Bonner Title V Fund	3,430,394	-	-	-	-	6,940	58,015	3,495,349
Total CCC Foundation Bonner Title V Fund	3,430,394	-	-	-	-	6,940	58,015	3,495,349

Clovis Community College Foundation Fund

Investment Name	July 31, 2026 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	August 31, 2026 Market Value
US Large Cap Active Pool	565,332	-	-	-	-	566	16,212	582,110
Credit Plus Pool	489,994	-	-	-	-	2,073	902	492,970
US Large Cap Index Pool	426,285	-	-	-	-	437	11,580	438,303
Core Bonds Pool	359,442	-	-	-	-	922	490	360,853
Non-US Large Cap Active Pool	351,007	-	-	-	-	673	7,513	359,193
US Small/Mid Cap Pool	162,136	-	-	-	-	243	2,702	165,081
US SMID Cap Alternative Weighted Index Pool	157,625	-	-	-	-	207	(1,149)	156,683
Non-US SMID Cap Active Pool	117,184	-	-	-	-	234	5,376	122,794
Non-US Large Cap Passive Pool	118,681	-	-	-	-	204	2,843	121,727
Clovis Community College Foundation Fund Cash Account	-	-	-	-	-	-	-	-
Sub - Total Clovis Community College Foundation Fund	2,747,686	-	-	-	-	5,559	46,469	2,799,714
Total Clovis Community College Foundation Fund	2,747,686	-	-	-	-	5,559	46,469	2,799,714

City of Las Cruces

Investment Name	July 31, 2026 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	August 31, 2026 Market Value
US Large Cap Active Pool	20,218,309	-	-	-	-	20,225	579,809	20,818,344
US Small/Mid Cap Pool	14,737,484	-	-	-	-	22,084	245,582	15,005,150
US Large Cap Index Pool	14,257,700	-	-	-	-	14,621	387,320	14,659,640
Non-US Large Cap Active Pool	3,902,299	-	-	-	-	7,479	83,529	3,993,306
Non-US Large Cap Passive Pool	1,292,903	-	-	-	-	2,220	30,967	1,326,090
Non-US SMID Cap Active Pool	970,936	-	-	-	-	1,942	44,543	1,017,421
Non-US SMID Cap Passive Pool	311,459	-	-	-	-	594	17,345	329,399
City of Las Cruces Cash Account	-	-	-	-	-	-	-	-
Sub - Total City of Las Cruces	55,691,090	-	-	-	-	69,166	1,389,095	57,149,351
Total City of Las Cruces	55,691,090	-	-	-	-	69,166	1,389,095	57,149,351

**Change in Market Value
For the Month Ended August 31, 2026
Third Party Investors**

City of Rio Rancho Permanent Fund

Investment Name	July 31, 2026 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	August 31, 2026 Market Value
US Large Cap Index Pool	6,144,162	-	-	-	-	6,301	166,910	6,317,373
Credit Plus Pool	6,131,065	-	-	-	-	25,945	11,286	6,168,295
Non-US Large Cap Passive Pool	2,112,354	-	-	-	-	3,628	50,594	2,166,575
Non-US Large Cap Active Pool	920,931	-	-	-	-	1,765	19,713	942,408
Real Return Pool	487,156	-	-	-	-	742	1,175	489,074
Real Estate Pool	427,449	-	-	-	-	575	(168)	427,856
Non-US SMID Cap Passive Pool	339,264	-	-	-	-	647	18,894	358,804
US Small/Mid Cap Pool	303,630	-	-	-	-	455	5,060	309,144
Non-US SMID Cap Active Pool	141,010	-	-	-	-	282	6,469	147,761
City of Rio Rancho Permanent Fund Cash Account	-	-	-	-	-	-	-	-
Sub - Total City of Rio Rancho Permanent Fund	17,007,019	-	-	-	-	40,340	279,931	17,327,290
Total City of Rio Rancho Permanent Fund	17,007,019	-	-	-	-	40,340	279,931	17,327,290

CNM ECECD Higher Education Endowment

Investment Name	July 31, 2026 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	August 31, 2026 Market Value
Core Bonds Pool	301,619	-	-	-	-	773	411	302,803
Non-US Large Cap Active Pool	259,385	-	-	-	-	497	5,552	265,434
US Large Cap Index Pool	241,802	-	-	-	-	248	6,569	248,619
Real Return Pool	153,786	-	-	-	-	234	371	154,391
Credit Plus Pool	153,444	-	-	-	-	649	282	154,376
Real Estate Pool	152,848	-	-	-	-	206	(60)	152,994
Private Equity Pool	152,858	-	-	-	-	69	55	152,981
Non-US SMID Cap Active Pool	58,704	-	-	-	-	117	2,693	61,515
US Small/Mid Cap Pool	59,308	-	-	-	-	89	988	60,385
Sub - Total CNM ECECD Higher Education Endowment	1,533,753	-	-	-	-	2,883	16,861	1,553,497
Total CNM ECECD Higher Education Endowment	1,533,753	-	-	-	-	2,883	16,861	1,553,497

CNM Endowed Faculty in Nursing

Investment Name	July 31, 2026 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	#SPILL!
Core Bonds Pool	852,139	-	-	-	-	2,185	1,161	855,485
Non-US Large Cap Active Pool	732,750	-	-	-	-	1,404	15,685	749,838
US Large Cap Index Pool	683,134	-	-	-	-	701	18,558	702,392
Real Return Pool	434,478	-	-	-	-	662	1,048	436,188
Credit Plus Pool	433,522	-	-	-	-	1,835	798	436,155
Real Estate Pool	431,830	-	-	-	-	581	(170)	432,241
Private Equity Pool	431,856	-	-	-	-	195	155	432,206
Non-US SMID Cap Active Pool	165,892	-	-	-	-	332	7,610	173,834
US Small/Mid Cap Pool	167,557	-	-	-	-	251	2,792	170,600
Sub - Total CNM Endowed Faculty in Nursing	4,333,157	-	-	-	-	8,145	47,637	4,388,939
Total CNM Endowed Faculty in Nursing	4,333,157	-	-	-	-	8,145	47,637	4,388,939

**Change in Market Value
For the Month Ended August 31, 2026
Third Party Investors**

CNM Endowment Funds

Investment Name	July 31, 2026 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	August 31, 2026 Market Value
Core Bonds Pool	626,097	-	-	-	-	1,606	853	628,556
Non-US Large Cap Active Pool	538,381	-	-	-	-	1,032	11,524	550,937
US Large Cap Index Pool	501,923	-	-	-	-	515	13,635	516,073
Real Return Pool	319,227	-	-	-	-	486	770	320,483
Credit Plus Pool	318,524	-	-	-	-	1,348	586	320,459
Real Estate Pool	317,281	-	-	-	-	427	(125)	317,583
Private Equity Pool	317,300	-	-	-	-	143	114	317,557
Non-US SMID Cap Active Pool	121,887	-	-	-	-	244	5,592	127,723
US Small/Mid Cap Pool	123,110	-	-	-	-	184	2,051	125,346
Sub - Total CNM Endowment Funds	3,183,731	-	-	-	-	5,985	35,001	3,224,717
Total CNM Endowment Funds	3,183,731	-	-	-	-	5,985	35,001	3,224,717

CNM General Funds

Investment Name	June 30, 2026 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	August 31, 2026 Market Value
Core Bonds Pool	8,827,294	-	-	-	-	22,637	12,023	8,861,954
Non-US Large Cap Active Pool	3,695,572	-	-	-	-	7,083	79,104	3,781,758
US Large Cap Index Pool	3,464,131	-	-	-	-	3,552	94,105	3,561,789
Credit Plus Pool	1,952,560	-	-	-	-	8,263	3,594	1,964,417
Non-US SMID Cap Active Pool	747,233	-	-	-	-	1,495	34,280	783,008
US Small/Mid Cap Pool	754,660	-	-	-	-	1,131	12,575	768,366
CNM General Funds Cash Account	-	-	-	-	-	-	-	-
Sub - Total CNM General Funds	19,441,450	-	-	-	-	44,160	235,682	19,721,292
Total CNM General Funds	19,441,450	-	-	-	-	44,160	235,682	19,721,292

CNM Teacher Education Faculty Fellowship Endowment

Investment Name	July 31, 2026 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	August 31, 2026 Market Value
Core Bonds Pool	586,552	-	-	-	-	1,504	799	588,855
Non-US Large Cap Active Pool	504,355	-	-	-	-	967	10,796	516,117
US Large Cap Index Pool	470,218	-	-	-	-	482	12,774	483,474
Real Return Pool	299,064	-	-	-	-	456	721	300,241
Credit Plus Pool	298,409	-	-	-	-	1,263	549	300,221
Real Estate Pool	297,241	-	-	-	-	400	(117)	297,524
Private Equity Pool	297,259	-	-	-	-	134	107	297,500
Non-US SMID Cap Active Pool	114,199	-	-	-	-	228	5,239	119,667
US Small/Mid Cap Pool	115,334	-	-	-	-	173	1,922	117,429
CNM Teacher Education Faculty Fellowship Endowment Cash Account	-	-	-	-	-	-	-	-
Sub - Total CNM Teacher Education Faculty Fellowship Endowment	2,982,632	-	-	-	-	5,607	32,790	3,021,028
Total CNM Teacher Education Faculty Fellowship Endowment	2,982,632	-	-	-	-	5,607	32,790	3,021,028

CYFD - Next Generation Fund

Investment Name	July 31, 2026 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	August 31, 2026 Market Value
Credit Plus Pool	1,147,734	-	-	-	-	4,857	2,113	1,154,703
US Large Cap Active Pool	1,426,758	-	(360,000)	-	-	1,067	30,592	1,098,417
Non-US Large Cap Passive Pool	745,160	-	-	-	-	1,280	17,848	764,288
Non-US SMID Cap Passive Pool	179,455	-	-	-	-	342	9,994	189,791
US Small/Mid Cap Pool	78,734	-	-	-	-	118	1,312	80,164
CYFD - Next Generation Fund Cash Account	-	-	-	-	-	-	-	-
Sub - Total CYFD - Next Generation Fund	3,577,841	-	(360,000)	-	-	7,664	61,858	3,287,363
Total CYFD - Next Generation Fund	3,577,841	-	(360,000)	-	-	7,664	61,858	3,287,363

**Change in Market Value
For the Month Ended August 31, 2026
Third Party Investors**

CYFD - Trust Fund Non-Expendable

Investment Name	July 31, 2026 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	August 31, 2026 Market Value
US Large Cap Active Pool	5,597,899	-	-	-	-	5,600	160,533	5,764,032
Credit Plus Pool	3,740,055	800,000	-	-	-	19,212	8,357	4,567,624
Non-US Large Cap Passive Pool	2,672,884	-	-	-	-	4,590	64,019	2,741,494
Non-US SMID Cap Passive Pool	730,905	-	-	-	-	1,394	40,704	773,003
US Small/Mid Cap Pool	262,446	-	-	-	-	393	4,373	267,212
CYFD - Trust Fund Non-Expendable Cash Account	-	-	-	-	-	-	-	-
Sub - Total CYFD - Trust Fund Non-Expendable	13,004,188	800,000	-	-	-	31,189	277,988	14,113,365
Total CYFD - Trust Fund Non-Expendable	13,004,188	800,000	-	-	-	31,189	277,988	14,113,365

Eastern New Mexico University

Investment Name	July 31, 2026 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	August 31, 2026 Market Value
US Large Cap Index Pool	29,670,355	-	-	-	-	30,426	806,015	30,506,796
Credit Plus Pool	11,915,741	-	-	-	-	50,423	21,934	11,988,098
US Small/Mid Cap Pool	5,912,618	-	-	-	-	8,860	98,527	6,020,004
Non-US Large Cap Passive Pool	5,090,022	-	-	-	-	8,742	121,913	5,220,677
Non-US SMID Cap Passive Pool	526,650	-	-	-	-	1,004	29,329	556,984
Eastern New Mexico University Cash Account	-	-	-	-	-	-	-	-
Sub - Total Eastern New Mexico University	53,115,386	-	-	-	-	99,456	1,077,718	54,292,560
Total Eastern New Mexico University	53,115,386	-	-	-	-	99,456	1,077,718	54,292,560

Interstate Stream Commission - Improvement to the Rio Grande

Investment Name	July 31, 2026 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	August 31, 2026 Market Value
US Large Cap Active Pool	4,024,956	-	-	-	-	4,026	115,425	4,144,408
Credit Plus Pool	1,131,550	-	-	-	-	4,788	2,083	1,138,421
ISC - Improvement to the Rio Grande Cash Account	-	-	-	-	-	-	-	-
Sub - Total Interstate Stream Commission - Improvement to the Rio Grande	5,156,506	-	-	-	-	8,815	117,508	5,282,829
Total Interstate Stream Commission - Improvement to the Rio Grande	5,156,506	-	-	-	-	8,815	117,508	5,282,829

Interstate Stream Commission - Irrigation Works Construction

Investment Name	July 31, 2026 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	August 31, 2026 Market Value
US Large Cap Active Pool	20,926,831	-	-	-	-	20,934	600,128	21,547,893
Credit Plus Pool	8,003,893	-	-	-	-	33,870	14,733	8,052,496
ISC - Irrigation Works Construction Cash Account	-	-	-	-	-	-	-	-
Sub - Total Interstate Stream Commission - Irrigation Works Construction	28,930,725	-	-	-	-	54,804	614,861	29,600,389
Total Interstate Stream Commission - Irrigation Works Construction	28,930,725	-	-	-	-	54,804	614,861	29,600,389

**Change in Market Value
For the Month Ended August 31, 2026
Third Party Investors**

Interstate Stream Commission-NM Unit Fund

Investment Name	July 31, 2026 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	August 31, 2026 Market Value
US Large Cap Index Pool	37,297,415	-	-	-	-	24,437	(153,982)	37,167,869
Credit Plus Pool	30,575,747	-	-	-	-	137,919	(358,636)	30,355,030
Non-US Large Cap Passive Pool	19,246,476	-	-	-	-	22,893	37,566	19,306,936
US Small/Mid Cap Pool	9,574,266	-	-	-	-	4,443	(285,206)	9,293,503
Non-US SMID Cap Active Pool	4,655,244	-	-	-	-	6,083	(68,839)	4,592,487
ISC - NM Unit Fund Cash Account	-	-	-	-	-	-	-	-
Sub - Total Interstate Stream Commission-NM Unit Fund	101,349,149	-	-	-	-	195,774	(829,098)	100,715,825
Total Interstate Stream Commission-NM Unit Fund	101,349,149	-	-	-	-	195,774	(829,098)	100,715,825

John R. Carver Testamentary Trust

Investment Name	July 31, 2026 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	August 31, 2026 Market Value
US Large Cap Index Pool	786,312	-	-	-	-	515	(3,246)	783,581
Credit Plus Pool	332,827	-	-	-	-	1,501	(3,904)	330,424
John R. Carver Testamentary Trust Cash Account	-	-	-	-	-	-	-	-
Sub - Total John R. Carver Testamentary Trust	1,119,139	-	-	-	-	2,016	(7,150)	1,114,005
Total John R. Carver Testamentary Trust	1,119,139	-	-	-	-	2,016	(7,150)	1,114,005

Los Alamos County - Cemetery

Investment Name	July 31, 2026 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	August 31, 2026 Market Value
US Large Cap Index Pool	517,671	-	-	-	-	339	(2,137)	515,873
Credit Plus Pool	438,543	-	-	-	-	1,978	(5,144)	435,377
US Large Cap Active Pool	406,217	-	-	-	-	295	1,641	408,152
US Small/Mid Cap Pool	352,538	-	-	-	-	164	(10,502)	342,200
Non-US Large Cap Passive Pool	280,286	-	-	-	-	333	547	281,167
Non-US SMID Cap Passive Pool	67,478	-	-	-	-	88	(716)	66,850
Los Alamos County - Cemetery Cash Account	-	-	-	-	-	-	-	-
Sub - Total Los Alamos County - Cemetery	2,062,733	-	-	-	-	3,197	(16,311)	2,049,619
Total Los Alamos County - Cemetery	2,062,733	-	-	-	-	3,197	(16,311)	2,049,619

Los Alamos County - General Fund

Investment Name	July 31, 2026 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	August 31, 2026 Market Value
Credit Plus Pool	9,063,734	-	-	-	-	40,884	(106,312)	8,998,306
US Large Cap Active Pool	5,240,337	-	-	-	-	3,799	21,169	5,265,306
US Large Cap Index Pool	3,995,806	-	-	-	-	2,618	(16,497)	3,981,927
Non-US Large Cap Passive Pool	3,004,480	-	-	-	-	3,574	5,864	3,013,918
US Small/Mid Cap Pool	3,012,435	-	-	-	-	1,398	(89,737)	2,924,096
Non-US SMID Cap Passive Pool	1,446,553	-	-	-	-	1,888	(15,348)	1,433,093
Los Alamos County - General Fund Cash Account	-	-	-	-	-	-	-	-
Sub - Total Los Alamos County - General Fund	25,763,346	-	-	-	-	54,161	(200,861)	25,616,646
Total Los Alamos County - General Fund	25,763,346	-	-	-	-	54,161	(200,861)	25,616,646

**Change in Market Value
For the Month Ended August 31, 2026
Third Party Investors**

Los Alamos County - Permanent

Investment Name	July 31, 2026 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	August 31, 2026 Market Value
US Large Cap Index Pool	12,312,883	-	-	-	-	8,067	(50,834)	12,270,116
Credit Plus Pool	11,339,962	-	-	-	-	51,151	(133,011)	11,258,102
US Large Cap Active Pool	9,701,284	-	-	-	-	7,034	39,190	9,747,507
US Small/Mid Cap Pool	8,335,719	-	-	-	-	3,868	(248,312)	8,091,276
Non-US Large Cap Passive Pool	6,145,431	-	-	-	-	7,310	11,995	6,164,736
Non-US SMID Cap Passive Pool	1,478,621	-	-	-	-	1,929	(15,688)	1,464,862
Los Alamos County - Permanent Cash Account	-	-	-	-	-	-	-	-
Sub - Total Los Alamos County - Permanent	49,313,900	-	-	-	-	79,360	(396,660)	48,996,600
Total Los Alamos County - Permanent	49,313,900	-	-	-	-	79,360	(396,660)	48,996,600

MRGCD Endowment Fund Investments

Investment Name	July 31, 2026 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	August 31, 2026 Market Value
Core Bonds Pool	3,642,199	-	-	-	-	9,340	4,961	3,656,500
US Large Cap Index Pool	2,855,128	-	-	-	-	2,928	77,561	2,935,617
Credit Plus Pool	-	-	-	-	-	-	-	-
MRGCD Endowment Fund Investments Cash Account	-	-	-	-	-	-	-	-
Sub - Total MRGCD Endowment Fund Investments	6,497,327	-	-	-	-	12,268	82,522	6,592,117
Total MRGCD Endowment Fund Investments	6,497,327	-	-	-	-	12,268	82,522	6,592,117

New Mexico Commissioner of Public Lands-O&G

Investment Name	July 31, 2026 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	August 31, 2026 Market Value
Credit Plus Pool	17,354,726	-	-	-	-	73,439	31,945	17,460,110
US Large Cap Index Pool	9,791,260	-	-	-	-	10,041	265,986	10,067,286
US Large Cap Active Pool	9,619,825	-	-	-	-	9,623	275,872	9,905,321
NM Commissioner of Public Lands-O&G Cash Account	-	-	-	-	-	-	-	-
Sub - Total New Mexico Commissioner of Public Lands-O&G	36,765,811	-	-	-	-	93,103	573,803	37,432,717
Total New Mexico Commissioner of Public Lands-O&G	36,765,811	-	-	-	-	93,103	573,803	37,432,717

New Mexico Highlands University Foundation

Investment Name	July 31, 2026 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	August 31, 2026 Market Value
US Large Cap Index Pool	13,014,666	-	-	-	-	13,346	353,552	13,381,564
US Small/Mid Cap Pool	9,245,743	-	-	-	-	13,854	154,069	9,413,667
Core Bonds Pool	9,176,657	-	-	-	-	23,532	12,499	9,212,689
Non-US Large Cap Active Pool	8,895,209	-	-	-	-	17,048	190,402	9,102,660
Non-US SMID Cap Passive Pool	7,431,394	-	-	-	-	14,173	413,859	7,859,426
Credit Plus Pool	7,636,646	-	-	-	-	32,316	14,057	7,683,019
NM Highlands University Foundation Cash	-	-	-	-	-	-	-	-
Sub - Total New Mexico Highlands University Foundation	55,400,316	-	-	-	-	114,270	1,138,438	56,653,024
Total New Mexico Highlands University Foundation	55,400,316	-	-	-	-	114,270	1,138,438	56,653,024

**Change in Market Value
For the Month Ended August 31, 2026
Third Party Investors**

New Mexico Military Institute - Capital Operations

Investment Name	July 31, 2026 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	August 31, 2026 Market Value
US Large Cap Index Pool	1,394,493	-	-	-	-	1,430	37,882	1,433,806
Credit Plus Pool	1,268,515	-	-	-	-	5,368	2,335	1,276,217
Non-US Large Cap Passive Pool	442,591	-	-	-	-	760	10,601	453,952
US Small/Mid Cap Pool	405,300	-	-	-	-	607	6,754	412,661
Non-US SMID Cap Passive Pool	104,409	-	-	-	-	199	5,815	110,423
NMMI - Capital Operations Cash Account	-	-	-	-	-	-	-	-
Sub - Total New Mexico Military Institute - Capital Operations	3,615,309	-	-	-	-	8,365	63,386	3,687,060
Total New Mexico Military Institute - Capital Operatior	3,615,309	-	-	-	-	8,365	63,386	3,687,060

New Mexico Military Institute - Capital Outlay

Investment Name	July 31, 2026 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	August 31, 2026 Market Value
US Large Cap Index Pool	1,773,768	-	-	-	-	1,819	48,186	1,823,772
Credit Plus Pool	1,612,467	-	-	-	-	6,823	2,968	1,622,259
Non-US Large Cap Passive Pool	562,963	-	-	-	-	967	13,484	577,413
US Small/Mid Cap Pool	515,488	-	-	-	-	772	8,590	524,850
Non-US SMID Cap Passive Pool	132,790	-	-	-	-	253	7,395	140,438
NMMI - Capital Outlay Cash Account	-	-	-	-	-	-	-	-
Sub - Total New Mexico Military Institute - Capital Outlay	4,597,475	-	-	-	-	10,635	80,623	4,688,733
Total New Mexico Military Institute - Capital Outlay	4,597,475	-	-	-	-	10,635	80,623	4,688,733

New Mexico Military Institute - Legislative Scholarship

Investment Name	July 31, 2026 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	August 31, 2026 Market Value
US Large Cap Index Pool	11,203,920	-	-	-	-	11,489	304,362	11,519,772
Credit Plus Pool	10,191,743	-	-	-	-	43,128	18,760	10,253,631
Non-US Large Cap Passive Pool	3,555,954	-	-	-	-	6,107	85,170	3,647,231
US Small/Mid Cap Pool	3,256,341	-	-	-	-	4,879	54,263	3,315,483
Non-US SMID Cap Passive Pool	838,864	-	-	-	-	1,600	46,717	887,180
NMMI - Legislative Scholarship Cash Acct	-	-	-	-	-	-	-	-
Sub - Total New Mexico Military Institute - Legislative Scholars	29,046,821	-	-	-	-	67,204	509,272	29,623,297
Total New Mexico Military Institute - Legislative Schol	29,046,821	-	-	-	-	67,204	509,272	29,623,297

New Mexico Military Institute - LFC/VC

Investment Name	July 31, 2026 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	August 31, 2026 Market Value
US Large Cap Index Pool	5,433,327	-	-	-	-	5,572	147,600	5,586,498
Credit Plus Pool	4,939,355	-	-	-	-	20,902	9,092	4,969,349
Non-US Large Cap Passive Pool	1,724,432	-	-	-	-	2,962	41,303	1,768,696
US Small/Mid Cap Pool	1,578,970	-	-	-	-	2,366	26,312	1,607,648
Non-US SMID Cap Passive Pool	406,730	-	-	-	-	776	22,651	430,157
New Mexico Military Institute - LFC/VC Cash Account	-	-	-	-	-	-	-	-
Sub - Total New Mexico Military Institute - LFC/VC	14,082,814	-	-	-	-	32,577	246,957	14,362,348
Total New Mexico Military Institute - LFC/VC	14,082,814	-	-	-	-	32,577	246,957	14,362,348

**Change in Market Value
For the Month Ended August 31, 2026
Third Party Investors**

New Mexico Military Institute - Patterson Account

Investment Name	July 31, 2026 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	August 31, 2026 Market Value
US Large Cap Index Pool	4,295,827	-	-	-	-	4,405	116,699	4,416,932
Credit Plus Pool	3,907,736	-	-	-	-	16,536	7,193	3,931,465
Non-US Large Cap Passive Pool	1,363,430	-	-	-	-	2,342	32,656	1,398,427
US Small/Mid Cap Pool	1,248,552	-	-	-	-	1,871	20,806	1,271,228
Non-US SMID Cap Passive Pool	321,639	-	-	-	-	613	17,912	340,164
NMMI - Patterson Acct Cash Account	-	-	-	-	-	-	-	-
Sub - Total New Mexico Military Institute - Patterson Account	11,137,183	-	-	-	-	25,767	195,266	11,358,217
Total New Mexico Military Institute - Patterson Account	11,137,183	-	-	-	-	25,767	195,266	11,358,217

New Mexico Military Institute - Trust Scholarship

Investment Name	July 31, 2026 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	August 31, 2026 Market Value
US Large Cap Index Pool	6,156,534	-	-	-	-	6,313	167,246	6,330,093
Credit Plus Pool	5,600,351	-	-	-	-	23,699	10,309	5,634,358
Non-US Large Cap Passive Pool	1,953,991	-	-	-	-	3,356	46,801	2,004,148
US Small/Mid Cap Pool	1,789,355	-	-	-	-	2,681	29,817	1,821,854
Non-US SMID Cap Passive Pool	460,955	-	-	-	-	879	25,671	487,505
NMMI - Trust Scholarship Cash Acct	-	-	-	-	-	-	-	-
Sub - Total New Mexico Military Institute - Trust Scholarship	15,961,186	-	-	-	-	36,928	279,844	16,277,958
Total New Mexico Military Institute - Trust Scholarship	15,961,186	-	-	-	-	36,928	279,844	16,277,958

New Mexico Retiree Health Care Authority

Investment Name	July 31, 2026 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	August 31, 2026 Market Value
Core Bonds Pool	400,746,235	30,000,000	-	-	-	1,104,598	586,698	432,437,531
US Large Cap Index Pool	432,780,526	-	(20,000,000)	-	-	423,300	11,213,455	424,417,280
Private Debt Market Pool	255,407,611	-	-	-	-	1,001,843	(856,247)	255,553,207
Private Equity Pool	237,775,155	-	-	-	-	107,178	85,585	237,967,918
Real Estate Pool	201,265,270	15,000,000	-	-	-	290,909	(85,127)	216,471,052
Non-US Large Cap Passive Pool	166,273,965	-	(15,000,000)	-	-	259,801	3,623,224	155,156,989
Non-US Large Cap Active Pool	118,771,365	-	-	-	-	227,629	2,542,307	121,541,300
Real Return Pool	111,703,484	-	-	-	-	170,235	269,437	112,143,156
Credit Plus Pool	100,974,899	-	-	-	-	427,291	185,867	101,588,057
US SMID Cap Alternative Weighted Index Pool	74,946,424	-	(10,000,000)	-	-	85,359	(473,348)	64,558,435
Non-US SMID Cap Passive Pool	42,513,087	-	-	-	-	81,083	2,367,578	44,961,748
Non-US SMID Cap Active Pool	27,817,316	-	-	-	-	55,649	1,276,151	29,149,116
NM Retiree Health Care Authority Cash Account	-	(45,000,000)	45,000,000	-	-	-	-	-
Sub - Total New Mexico Retiree Health Care Authority	2,170,975,336	-	-	-	-	4,234,872	20,735,580	2,195,945,788
Total New Mexico Retiree Health Care Authority	2,170,975,336	-	-	-	-	4,234,872	20,735,580	2,195,945,788

**Change in Market Value
For the Month Ended August 31, 2026
Third Party Investors**

New Mexico School for the Blind and Visually Impaired

Investment Name	July 31, 2026 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	August 31, 2026 Market Value
Credit Plus Pool	4,825,181	-	-	-	-	20,418	8,882	4,854,481
Non-US Large Cap Active Pool	2,888,069	-	-	-	-	5,535	61,819	2,955,423
US Large Cap Index Pool	2,607,284	-	-	-	-	2,674	70,829	2,680,786
Core Bonds Pool	2,360,083	-	-	-	-	6,052	3,215	2,369,350
Private Debt Market Pool	1,777,411	-	-	-	-	6,972	(5,959)	1,778,424
US Small/Mid Cap Pool	1,600,924	-	-	-	-	2,399	26,677	1,630,000
Real Estate Pool	1,348,879	-	-	-	-	1,814	(531)	1,350,162
Non-US SMID Cap Active Pool	1,237,526	-	-	-	-	2,476	56,773	1,296,775
New Mexico School for the Visually Handicapped Cash Account	-	-	-	-	-	-	-	-
Sub - Total New Mexico School for the Blind and Visually Impaired	18,645,356	-	-	-	-	48,340	221,705	18,915,402
Total New Mexico School for the Blind and Visually Impaired	18,645,356	-	-	-	-	48,340	221,705	18,915,402

New Mexico Small Business Investment Corporation

Investment Name	July 31, 2026 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	August 31, 2026 Market Value
Credit Plus Pool	11,413,796	-	-	-	-	48,299	21,010	11,483,105
New Mexico Small Business Investment Corp Cash Account	-	-	-	-	-	-	-	-
Sub - Total New Mexico Small Business Investment Corporation	11,413,796	-	-	-	-	48,299	21,010	11,483,105
Total New Mexico Small Business Investment Corporation	11,413,796	-	-	-	-	48,299	21,010	11,483,105

New Mexico Tech - Employee Benefits Account

Investment Name	July 31, 2026 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	August 31, 2026 Market Value
Credit Plus Pool	1,156,814	-	-	-	-	4,895	2,129	1,163,839
US Large Cap Index Pool	1,010,981	-	-	-	-	1,037	27,464	1,039,482
Non-US Large Cap Passive Pool	971,416	-	-	-	-	1,668	23,267	996,351
Non-US SMID Cap Passive Pool	494,611	-	-	-	-	943	27,545	523,099
Private Debt Market Pool	515,852	-	-	-	-	2,023	(1,729)	516,146
Private Equity Pool	508,125	-	-	-	-	229	183	508,537
US Small/Mid Cap Pool	347,822	-	-	-	-	521	5,796	354,140
Real Return Pool	273,476	-	-	-	-	417	660	274,552
Real Estate Pool	228,156	-	-	-	-	307	(90)	228,373
NM Tech Employee Benefits Cash Account	-	-	-	-	-	-	-	-
Sub - Total New Mexico Tech - Employee Benefits Account	5,507,253	-	-	-	-	12,041	85,225	5,604,518
Total New Mexico Tech - Employee Benefits Account	5,507,253	-	-	-	-	12,041	85,225	5,604,518

New Mexico Tech - Endowment Fund

Investment Name	July 31, 2026 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	August 31, 2026 Market Value
Credit Plus Pool	19,872,977	4,692	-	-	-	84,115	36,589	19,998,374
US Large Cap Index Pool	17,587,246	3,323	-	-	-	18,039	477,859	18,086,468
Non-US Large Cap Passive Pool	14,946,794	2,932	-	-	-	25,675	358,067	15,333,468
Private Debt Market Pool	8,914,110	1,955	-	-	-	34,973	(29,891)	8,921,147
Private Equity Pool	8,758,283	1,955	-	-	-	3,949	3,153	8,767,340
Non-US SMID Cap Passive Pool	7,816,229	1,564	-	-	-	14,910	435,377	8,268,081
US Small/Mid Cap Pool	5,939,780	1,173	-	-	-	8,902	98,999	6,048,854
Real Return Pool	4,763,603	977	-	-	-	7,261	11,493	4,783,334
Real Estate Pool	3,922,967	977	-	-	-	5,278	(1,545)	3,927,679
NM Tech Endowment Fund Cash Account	-	-	-	-	-	-	-	-
Sub - Total New Mexico Tech - Endowment Fund	92,521,991	19,549	-	-	-	203,103	1,390,102	94,134,745
Total New Mexico Tech - Endowment Fund	92,521,991	19,549	-	-	-	203,103	1,390,102	94,134,745

**Change in Market Value
For the Month Ended August 31, 2026
Third Party Investors**

New Mexico Tech - Foundation Enhanced

Investment Name	July 31, 2026 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	August 31, 2026 Market Value
Credit Plus Pool	61,845	-	-	-	-	262	114	62,220
NM Tech Foundation Enhanced Cash Account	-	-	-	-	-	-	-	-
Sub - Total New Mexico Tech - Foundation Enhanced	61,845	-	-	-	-	262	114	62,220
Total New Mexico Tech - Foundation Enhanced	61,845	-	-	-	-	262	114	62,220

New Mexico Tech - Foundation Fund

Investment Name	July 31, 2026 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	August 31, 2026 Market Value
Core Bonds Pool	5,158,529	-	(375,953)	-	-	12,264	6,514	4,801,354
Non-US Large Cap Active Pool	4,700,804	-	(297,080)	-	-	8,440	94,262	4,506,426
US Large Cap Index Pool	4,470,861	-	(276,937)	-	-	4,301	113,931	4,312,156
Private Debt Market Pool	2,147,386	-	(150,072)	-	-	7,835	(6,696)	1,998,452
Private Equity Pool	2,084,576	-	(146,978)	-	-	873	697	1,939,169
Non-US SMID Cap Active Pool	1,314,624	-	(78,904)	-	-	2,472	56,690	1,294,882
US Small/Mid Cap Pool	1,280,661	-	(77,357)	-	-	1,803	20,052	1,225,160
Real Return Pool	1,124,280	-	(77,357)	-	-	1,595	2,525	1,051,044
Real Estate Pool	937,007	-	(66,527)	-	-	1,171	(343)	871,309
Sub - Total New Mexico Tech - Foundation Fund	23,218,728	-	(1,547,163)	-	-	40,754	287,633	21,999,952
Total New Mexico Tech - Foundation Fund	23,218,728	-	(1,547,163)	-	-	40,754	287,633	21,999,952

New Mexico Tech - Foundation Restricted

Investment Name	July 31, 2026 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	August 31, 2026 Market Value
Core Bonds Pool	6,813,760	47,118	-	-	-	17,594	9,345	6,887,817
Non-US Large Cap Active Pool	6,189,705	37,229	-	-	-	11,934	133,288	6,372,156
US Large Cap Index Pool	5,763,769	34,709	-	-	-	5,946	157,519	5,961,943
Private Debt Market Pool	2,749,195	18,809	-	-	-	10,858	(9,280)	2,769,582
Private Equity Pool	2,668,667	18,421	-	-	-	1,211	967	2,689,267
US Small/Mid Cap Pool	1,661,346	9,695	-	-	-	2,504	27,846	1,701,391
Non-US SMID Cap Active Pool	1,549,065	9,889	-	-	-	3,119	71,519	1,633,592
Real Return Pool	1,454,585	9,695	-	-	-	2,232	3,532	1,470,044
Real Estate Pool	1,212,162	8,338	-	-	-	1,642	(480)	1,221,662
Sub - Total New Mexico Tech - Foundation Restricted	30,062,256	193,903	-	-	-	57,039	394,256	30,707,454
Total New Mexico Tech - Foundation Restricted	30,062,256	193,903	-	-	-	57,039	394,256	30,707,454

New Mexico Tech - NMTURPC- Operating Growth Investment

Investment Name	July 31, 2026 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	August 31, 2026 Market Value
US Large Cap Index Pool	535,734	-	-	-	-	549	14,554	550,837
Non-US Large Cap Passive Pool	406,142	-	-	-	-	698	9,728	416,567
Core Bonds Pool	258,200	-	-	-	-	662	352	259,213
Non-US SMID Cap Active Pool	175,505	-	-	-	-	351	8,051	183,907
Private Equity Pool	155,170	-	-	-	-	70	56	155,296
US Small/Mid Cap Pool	121,637	-	-	-	-	182	2,027	123,847
Private Debt Market Pool	84,238	-	-	-	-	330	(282)	84,286
Real Estate Pool	62,536	-	-	-	-	84	(25)	62,596
NM Tech - NMTURPC - Cash account	-	-	-	-	-	-	-	-
Sub - Total New Mexico Tech - NMTURPC- Operating Growth I	1,799,161	-	-	-	-	2,927	34,460	1,836,548
Total New Mexico Tech - NMTURPC- Operating Growth	1,799,161	-	-	-	-	2,927	34,460	1,836,548

**Change in Market Value
For the Month Ended August 31, 2026
Third Party Investors**

New Mexico Tech - Plant/Debt/Allocated Fund

Investment Name	July 31, 2026 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	August 31, 2026 Market Value
Credit Plus Pool	19,047,901	-	-	-	-	80,604	35,062	19,163,567
US Large Cap Index Pool	16,104,403	-	-	-	-	16,515	437,487	16,558,405
Non-US Large Cap Passive Pool	14,787,525	-	-	-	-	25,396	354,182	15,167,103
Private Debt Market Pool	8,370,121	-	-	-	-	32,832	(28,061)	8,374,892
Private Equity Pool	8,287,993	-	-	-	-	3,736	2,983	8,294,712
Non-US SMID Cap Passive Pool	7,563,367	-	-	-	-	14,425	421,208	7,999,001
US Small/Mid Cap Pool	5,837,478	-	-	-	-	8,747	97,274	5,943,499
Real Return Pool	4,448,533	-	-	-	-	6,780	10,730	4,466,043
Real Estate Pool	3,826,429	-	-	-	-	5,147	(1,506)	3,830,070
NM Tech Plant/Debt/Allocated Fund Cash Account	-	-	-	-	-	-	-	-
Sub - Total New Mexico Tech - Plant/Debt/Allocated Fund	88,273,750	-	-	-	-	194,182	1,329,360	89,797,292
Total New Mexico Tech - Plant/Debt/Allocated Fund	88,273,750	-	-	-	-	194,182	1,329,360	89,797,292

NMMFA - IFT Housing

Investment Name	July 31, 2026 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	August 31, 2026 Market Value
Credit Plus Pool	12,239,286	-	(137,521)	-	-	51,210	22,276	12,175,251
NMMFA - IFT Housing Cash Account	-	-	-	-	-	-	-	-
Sub - Total NMMFA - IFT Housing	12,239,286	-	(137,521)	-	-	51,210	22,276	12,175,251
Total NMMFA - IFT Housing	12,239,286	-	(137,521)	-	-	51,210	22,276	12,175,251

NMMFA General Fund

Investment Name	July 31, 2026 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	August 31, 2026 Market Value
Credit Plus Pool	11,257,449	-	-	-	-	47,638	20,722	11,325,808
US Large Cap Index Pool	8,175,436	-	-	-	-	8,384	222,091	8,405,911
Non-US Large Cap Active Pool	5,524,332	-	-	-	-	10,588	118,249	5,653,168
US Small/Mid Cap Pool	2,604,291	-	-	-	-	3,902	43,397	2,651,591
NMMFA General Fund Cash Account	-	-	-	-	-	-	-	-
Sub - Total NMMFA General Fund	27,561,508	-	-	-	-	70,511	404,459	28,036,478
Total NMMFA General Fund	27,561,508	-	-	-	-	70,511	404,459	28,036,478

NMPSIA - Benefits

Investment Name	July 31, 2026 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	August 31, 2026 Market Value
Credit Plus Pool	2,888,135	180,000	-	-	-	12,983	5,648	3,086,766
US Large Cap Index Pool	1,895,239	-	(80,000)	-	-	1,862	49,312	1,866,413
Non-US Large Cap Passive Pool	896,301	-	(60,000)	-	-	1,436	20,031	857,768
Non-US SMID Cap Passive Pool	214,765	-	(20,000)	-	-	371	10,847	205,983
US SMID Cap Alternative Weighted Index Pool	218,506	-	(20,000)	-	-	261	(1,447)	197,320
NMPSIA - Benefits Cash Account	-	(180,000)	180,000	-	-	-	-	-
Sub - Total NMPSIA - Benefits	6,112,946	-	-	-	-	16,913	84,390	6,214,249
Total NMPSIA - Benefits	6,112,946	-	-	-	-	16,913	84,390	6,214,249

**Change in Market Value
For the Month Ended August 31, 2026
Third Party Investors**

NMPSIA - Risk

Investment Name	July 31, 2026 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	August 31, 2026 Market Value
Credit Plus Pool	13,160,083	900,000	-	-	-	59,497	25,881	14,145,461
US Large Cap Index Pool	8,643,614	-	(400,000)	-	-	8,454	223,943	8,476,011
Non-US Large Cap Passive Pool	4,115,182	-	(300,000)	-	-	6,552	91,379	3,913,113
Non-US SMID Cap Passive Pool	972,627	-	(50,000)	-	-	1,760	51,382	975,768
US SMID Cap Alternative Weighted Index Pool	1,080,944	-	(150,000)	-	-	1,224	(6,785)	925,383
NMPSIA - Risk Cash Account	-	(900,000)	900,000	-	-	-	-	-
Sub - Total NMPSIA - Risk	27,972,450	-	-	-	-	77,487	385,800	28,435,736
Total NMPSIA - Risk	27,972,450	-	-	-	-	77,487	385,800	28,435,736

Office of the Superintendent of Insurance

Investment Name	July 31, 2026 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	August 31, 2026 Market Value
Credit Plus Pool	32,819,990	-	-	-	-	138,883	60,413	33,019,285
US Large Cap Index Pool	30,739,633	-	-	-	-	31,523	835,062	31,606,218
Core Bonds Pool	18,176,371	-	-	-	-	46,611	24,757	18,247,740
US Small/Mid Cap Pool	7,607,936	-	-	-	-	11,400	126,777	7,746,113
Non-US Large Cap Active Pool	3,926,691	-	-	-	-	7,526	84,051	4,018,268
Non-US Large Cap Passive Pool	3,816,317	-	-	-	-	6,554	91,406	3,914,277
Non-US SMID Cap Active Pool	2,545,445	-	-	-	-	5,092	116,775	2,667,312
US Large Cap Active Pool	2,503,058	-	-	-	-	2,504	71,781	2,577,343
Non-US SMID Cap Passive Pool	2,253,235	-	-	-	-	4,297	125,484	2,383,016
Office of the Superintendent of Insurance Cash Account	-	-	-	-	-	-	-	-
Sub - Total Office of the Superintendent of Insurance	104,388,676	-	-	-	-	254,390	1,536,507	106,179,573
Total Office of the Superintendent of Insurance	104,388,676	-	-	-	-	254,390	1,536,507	106,179,573

San Juan College Foundation

Investment Name	July 31, 2026 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	August 31, 2026 Market Value
US Large Cap Active Pool	6,817,317	-	-	-	-	6,820	195,503	7,019,640
Non-US Large Cap Passive Pool	4,298,583	-	-	-	-	7,382	102,957	4,408,922
US Small/Mid Cap Pool	3,437,320	-	-	-	-	5,151	57,279	3,499,749
Credit Plus Pool	2,430,049	-	-	-	-	10,283	4,473	2,444,806
Non-US Large Cap Active Pool	1,441,386	-	-	-	-	2,762	30,853	1,475,001
Non-US SMID Cap Passive Pool	1,035,321	-	-	-	-	1,975	57,658	1,094,954
Non-US SMID Cap Active Pool	358,651	-	-	-	-	717	16,454	375,822
San Juan College Foundation Cash Account	-	-	-	-	-	-	-	-
Sub - Total San Juan College Foundation	19,818,627	-	-	-	-	35,091	465,176	20,318,894
Total San Juan College Foundation	19,818,627	-	-	-	-	35,091	465,176	20,318,894

**Change in Market Value
For the Month Ended August 31, 2026
Third Party Investors**

Springer Municipal School District

Investment Name	July 31, 2026 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	August 31, 2026 Market Value
US Large Cap Index Pool	116,687	-	-	-	-	120	3,170	119,977
US Small/Mid Cap Pool	112,202	-	-	-	-	168	1,870	114,239
Non-US Large Cap Passive Pool	96,358	-	-	-	-	165	2,308	98,831
Non-US SMID Cap Passive Pool	72,224	-	-	-	-	138	4,022	76,384
Credit Plus Pool	37,518	-	-	-	-	159	69	37,746
Springer Municipal School District Cash Account	-	-	-	-	-	-	-	-
Sub - Total Springer Municipal School District	434,989	-	-	-	-	750	11,439	447,177
Total Springer Municipal School District	434,989	-	-	-	-	750	11,439	447,177

Western New Mexico University

Investment Name	July 31, 2026 Market Value	Contributions	Distributions	Transfers	Fees	Income	Gains - Realized & Unrealized	August 31, 2026 Market Value
US Large Cap Index Pool	7,536,217	-	-	-	-	7,728	204,726	7,748,672
US SMID Cap Alternative Weighted Index Pool	7,057,581	-	-	-	-	9,276	(51,438)	7,015,419
Credit Plus Pool	5,485,436	-	-	-	-	23,212	10,097	5,518,745
WNMU Cash Account	-	-	-	-	-	-	-	-
Sub - Total Western New Mexico University	20,079,234	-	-	-	-	40,216	163,386	20,282,837
Total Western New Mexico University	20,079,234	-	-	-	-	40,216	163,386	20,282,837

Grand Total	3,230,819,680	1,013,452	(2,044,685)	-	-	6,570,463	38,420,761	3,274,779,671
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Governmental Funds and Third Party Total	74,633,102,744	519,175,506	(194,157,393)	-	(20,000,000)	155,542,792	871,646,076	75,965,309,724
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Investment Holdings Report
Notes to Report
August 31, 2026

Page 18 reflects the summary of activity in the State Investment Council's portfolio for the month ended August 31, 2026. Items to note are as follows:

- The monthly contribution from the State Land Office in the amount of \$321,062,053 is an increase of \$93,662,457 from July. For year-to-year comparison purposes, the August 2025 contribution from the State Land Office was \$184,562,023.
- The monthly beneficiary distributions of \$155,101,651 and \$37,011,057 from the permanent funds are reflected in the Land Grant Permanent Funds (LGPF) and Severance Tax Permanent Fund (STPF), respectively. The LGPF beneficiary distribution consists of the monthly distribution to all beneficiaries in the amount of \$127,035,289 and the additional \$28,066,362 to the common schools, per the adoption of Constitutional Amendment 1.
- The July 2026 New Mexico Small Business Investment Corporation (NMSBIC) value of \$226,045,060 and the May 2026 Small Business Recovery Loan program value of \$72,659.947 are reflected in the Severance Tax Permanent Fund's Small Business Investment Corp and Small Business Recovery Loan amount.
- Capital Development Reserve Fund received \$197million proceeds from the Series 2026SA-2.
- Contributions, withdrawals, and rebalancing by Third Party Clients are reflected on pages 37 through 49. In August, the following activity was processed:
 - NM Tech Foundation Fund withdrew \$1,547,163 from their accounts.
 - NMMFA IFT Housing Trust Fund withdrew \$137,521 from their accounts.
 - NM Tech Endowment invested \$19,549 in their accounts.
 - NM Tech Foundation invested \$193,903 in their accounts.
 - CNM Endowment Funds, CNM General Funds, CNM Teacher Education Faculty Fellowship Endowment, CNM Endowed Faculty in Nursing, and CNM ECECD Higher Education Endowment rebalanced their accounts.
- The differences between the JPM month-end daily NAV and the IHR values are mainly due to timing differences. JPM will not reflect the SLO amounts received, or any other amounts at DFA, until the cash is transferred to JPM. Those funds are reflected at DFA and incorporated into the IHR. Also, the month-end daily NAV is a pre-reconciled value, meaning there are market value adjustments or other investment transactions that are pending processing and reconciling.

The total on page 24 reflects only the investment pools included on page 18 as a sub-total.

The total on page 36 is inclusive of the permanent funds and exclusive of the third-party investors.